

MARCO POLO MARINE LTD.
(Company Registration Number: 200610073Z)

**PLACEMENT OF UP TO 34,000,000 ORDINARY SHARES IN THE CAPITAL OF MARCO POLO
MARINE LTD. AT S\$0.375 FOR EACH PLACEMENT SHARE**

The Board of Directors of Marco Polo Marine Ltd. (the "**Company**") makes reference to the Company's announcement of 1 June 2009 (the "**Announcement**"). All capitalised terms which are used in this announcement shall have the same meaning as defined in the Announcement.

Further thereto, the Board of Directors of the Company has been informed by the Placement Agent that all 34,000,000 Placement Shares were successfully placed out. Pursuant to the Share Lending Arrangement, the Company has applied for the listing and quotation of 20,000,000 New Shares, to be issued to Nautical International Holdings Ltd.. A further announcement in relation to the status of the application will be made in due course.

BY ORDER OF THE BOARD

Sean Lee Yun Feng
CEO
9 June 2009