

MARCO POLO MARINE LTD.
(Company Registration Number: 200610073Z)

**PLACEMENT OF UP TO 34,000,000 ORDINARY SHARES IN THE CAPITAL OF MARCO POLO
MARINE LTD. AT S\$0.375 FOR EACH PLACEMENT SHARE**

The Board of Directors of Marco Polo Marine Ltd. (the "**Company**") makes reference to the Company's announcements of 1 June 2009 and 9 June 2009, and is pleased to announce that the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") has, on 12 June 2009, given its in-principle approval (the "**Listing Approval**") for the admission of the New Shares to the Official List of the SGX-ST Main Board.

The use of the proceeds from the Placement will be announced periodically as and when the funds from the same are materially disbursed, and the Company will provide a status report on the use of the proceeds from the Placement in its annual report or annually on SGXNet, until such time the proceeds from the Placement have been fully utilised.

The Listing Approval is not an indication of the merits of the Company, its subsidiaries, the New Shares and/or the Placement.

BY ORDER OF THE BOARD

Sean Lee Yun Feng
CEO
12 June 2009