



MARCO POLO MARINE LTD.
 Incorporated in the Republic of Singapore
 (Company Registration Number: 200610073Z)

GRANT OF OPTIONS PURSUANT TO THE MARCO POLO MARINE LTD. EMPLOYEE SHARE OPTION SCHEME (“MPM ESOS”)

In accordance to Rule 704 (29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Marco Polo Marine Ltd (“MPM” or the “Company”) wishes to announce the grant of options pursuant to the MPM ESOS. The details of the grant of options are set out below:

Date of Grant	24 April 2013														
Number of Options Granted	5,110,000														
Exercise Price of Options Granted The exercise price is equal to the average of the last dealt prices per share on the SGX-ST over the five (5) consecutive market days immediately preceding the date of grant of Options.	\$0.415														
Market Price of MPM shares on the Date of Grants	\$0.415														
Number of Options Granted to Directors and Controlling Shareholders (and their Associates) of the Company, if any	<p>A total of 900,000 Options were granted to Associates of the Controlling Shareholders and Independent Directors in respect of this Grant.</p> <table> <thead> <tr> <th>Associates of The Controlling Shareholders:</th> <th>No. of Options</th> </tr> </thead> <tbody> <tr> <td>Mr Sean Lee Yun Feng</td> <td>350,000</td> </tr> <tr> <td>Ms Liely Lee</td> <td>350,000</td> </tr> <tr> <th>Independent Directors:</th> <th>No. of Options</th> </tr> <tr> <td>Mr Lim Han Boon</td> <td>100,000</td> </tr> <tr> <td>Mr Peter Sim Swee Yam</td> <td>50,000</td> </tr> <tr> <td>Mr Kelvin Lee Kiam Hwee</td> <td>50,000</td> </tr> </tbody> </table> <p>The Options granted to Associates of the Controlling Shareholders have been approved in the Company Extraordinary General Meeting dated 24 January 2013.</p>	Associates of The Controlling Shareholders:	No. of Options	Mr Sean Lee Yun Feng	350,000	Ms Liely Lee	350,000	Independent Directors:	No. of Options	Mr Lim Han Boon	100,000	Mr Peter Sim Swee Yam	50,000	Mr Kelvin Lee Kiam Hwee	50,000
Associates of The Controlling Shareholders:	No. of Options														
Mr Sean Lee Yun Feng	350,000														
Ms Liely Lee	350,000														
Independent Directors:	No. of Options														
Mr Lim Han Boon	100,000														
Mr Peter Sim Swee Yam	50,000														
Mr Kelvin Lee Kiam Hwee	50,000														
Validity Period of Options Granted	10 years from the Date of Grant														

Vesting Schedule	30% of the Options granted shall be exercisable from the 1 st anniversary of date of grant, 15% each of the Options granted from 2 nd and 3 rd anniversary of date of grant and the final 40% of the Options shall be exercisable from 4 th anniversary of date of grant onwards.
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BY ORDER OF THE BOARD

Sean Lee Yun Feng
Chief Executive Officer
24 April 2013