



MARCO POLO MARINE LTD.
(Incorporated in the Republic of Singapore)
Company Registration No. 200610073Z

RESOLUTIONS PASSED AT THE TENTH ANNUAL GENERAL MEETING

The Board of Directors of Marco Polo Marine Ltd. (the "Company") is pleased to announce that all the resolutions as set out in the Notice of Annual General Meeting dated 6 January 2016 were duly passed by the shareholders at the Annual General Meeting held today.

The following are the poll results of the resolutions passed at the AGM:

| Resolution Number and Details | Total Number of Shares | For | | Against | |
|---|--|------------------|--------------|------------------|--------------|
| | Represented by Votes For and Against the Relevant Resolution | Number of Shares | Percentage % | Number of Shares | Percentage % |
| AGM | | | | | |
| Ordinary Resolution 1 To receive and adopt the Audited Financial Statements for the financial year ended 30 September 2015 together with the Reports of the Directors and the Auditors thereon | 228,025,100 | 227,862,600 | 99.93 | 162,500 | 0.07 |
| Ordinary Resolution 2 To approve the payment of Directors' Fees of S\$240,000 for the financial year ending 30 September 2016. (2015: S\$240,000) | 228,030,100 | 227,741,600 | 99.87 | 288,500 | 0.13 |
| Ordinary Resolution 3 To re-elect Mr Sean Lee Yun Feng, a Director retiring by rotation pursuant to Article 103 of the Articles of Association of the Company | 229,030,000 | 228,837,500 | 99.92 | 192,500 | 0.08 |
| Ordinary Resolution 4 To re-elect Mr Lee Kiam Hwee Kelvin, a Director retiring by rotation pursuant to Article 103 of the Articles of Association of the Company | 228,035,100 | 227,846,600 | 99.92 | 188,500 | 0.08 |
| Ordinary Resolution 5 To re-appoint Mazars LLP as Auditors and to authorise the Directors to fix their remuneration | 227,972,600 | 227,946,500 | 99.99 | 26,100 | 0.01 |

| | | | | | |
|---|-------------|-------------|-------|-----------|------|
| Ordinary Resolution 6 To authorise Directors to issue shares pursuant to Section 161 of the Companies Act, Cap. 50. and in accordance with Rule 806 of the Listing Manual | 228,030,000 | 226,523,500 | 99.34 | 1,506,500 | 0.66 |
| Ordinary Resolution 7 To authorise Directors to issue shares under the Marco Polo Marine Ltd Restricted Share Scheme and Performance Share Scheme | 227,448,900 | 225,962,300 | 99.35 | 1,486,600 | 0.65 |
| Ordinary Resolution 8 To authorise Directors to issue shares under the Marco Polo Marine Ltd Employee Share Option Scheme | 228,005,000 | 226,408,500 | 99.30 | 1,596,500 | 0.70 |
| Ordinary Resolution 9 To approve the Proposed Renewal of the Share Buyback Mandate | 229,025,000 | 228,951,500 | 99.97 | 73,500 | 0.03 |
| Ordinary Resolution 10 To approve the Proposed Renewal of the IPT General Mandate | 20,130,426 | 20,056,926 | 99.63 | 73,500 | 0.37 |

Details of parties who are required to abstain from voting on any resolution(s):-

Resolution 10 - To approve the Proposed Renewal of the IPT General Mandate

- Mr Lee Wan Tang, the Executive Chairman, holding 514,200 ordinary shares in the Company, had abstained in the voting of Resolution 10.
- Mr Sean Lee Yun Feng, Chairman of the meeting, who was appointed as proxies of such shareholders, holding in aggregate 207,380,374 ordinary shares in the capital of the Company had accordingly abstained in the voting of Resolution 10.

Statement pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST")

Mr Lee Kiam Hwee Kelvin who was re-elected as a Director of the Company, continue to serve as Independent Director, and Member of the Nominating Committee, Remuneration Committee and Audit Committee. Mr Lee Kiam Hwee Kelvin is considered independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

Name of Company appointed as scrutineer:-

ZICO BPO Pte. Ltd. was appointed as the Company's Scrutineer.

By Order of the Board
Lawrence Kwan
Company Secretary
21 January 2016