



**MARCO POLO MARINE LTD**  
Incorporated in the Republic of Singapore  
(Company Registration Number: 200610073Z)

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**FINAL INTERCREDITOR DEED  
IN RELATION TO THE CERTAIN PAYMENT OBLIGATIONS OF  
THE COMPANY'S ASSOCIATED COMPANY, PT PELAYARAN NASIONAL BINA BUANA RAYA WITH  
CERTAIN CREDITORS IN RELATION TO SECURED DEBTS**

*Shareholders are advised to read this announcement (“**this Announcement**”) in conjunction with the announcements made by the Board of Directors (“**Board**”) of Marco Polo Marine Ltd (the “**Company**”) on 13 April 2017 (Announcement Ref. SG170413OTHR3ST8), 23 April 2017 (Announcement Ref. SG170423OTHR4PO5), 18 May 2017 (Announcement Ref. SG170518OTHRKBBN), 21 May 2017 (Announcement Ref. SG170521OTHRD943), 25 May 2017 (Announcement Ref. SG170525OTHRNVGI), 26 May 2017 (Announcement Ref. SG170526OTHRMGWQ), 27 June 2017 (Announcement Ref. SG170627OTHR0SH9), 5 July 2017 (Announcement Ref. SG170705OTHR8K8W), 14 July 2017 (Announcement Ref. SG170714OTHRVDMK), 25 August 2017 (Announcement Ref. SG170825OTHRONWL), 31 August 2017 (Announcement Ref. SG170831OTHRMR1H), 28 September 2017 (Announcement Ref. SG170928OTHR4AUB), 24 October 2017 (Announcement Ref. SG171024OTHRTRS6), 8 November 2017 (Announcement Ref. SG171108OTHRLIQP), 13 November 2017 (Announcement Ref. SG171113OTHRHAU5), 15 November 2017 (Announcement Ref. SG171115OTHRH0QG), 16 November 2017 (Announcement Ref. SG171116OTHRM7LR), 21 November 2017 (Announcement Ref. SG171121OTHRE0Z3), 24 November 2017 (Announcement Ref. SG171124OTHR1ZK1), 28 November 2017 (SG171128XMETCG4F), 29 November 2017 (Announcement Ref. SG171129OTHRP8QG), 30 November 2017 (Announcement Ref. SG171130OTHRZLS3), 5 December 2017 (Announcement Ref. SG171205OTHRNZ27), 13 December 2017 (Announcement Ref. SG171213OTHRDIDX), 14 December 2017 (Announcement Ref. SG171214OTHRLYOC), 20 December 2017 (Announcement Ref. SG171220OTHRC21A), 18 January 2018 (Announcement Ref. SG180118OTHRP2KI), 18 January 2018 (Announcement Ref. SG180118OTHRSZ6A), 23 January 2018 (Announcement Ref. SG180123BONUX5RN), 25 January 2018 (Announcement Ref. SG180125OTHRQN1U) (collectively, the “**Announcements**”). Terms used in this Announcement (unless otherwise defined herein) will have the same meanings ascribed to them in the Announcements.*

**1. SIGNING OF FINAL INTERCREDITOR DEED**

The Board refers to the Announcements; in particular, the announcement issued by the Company on 25 January 2018 (Announcement Ref. SG180125OTHRQN1U).

As previously announced, the Company had then managed to achieve a standstill on certain payment obligations of its associated company, PT Pelayaran Nasional Bina Buana Raya Tbk (“**PT BBR**”) and its subsidiaries (“**PT BBR Group**”) with certain secured

creditors in relation to the restructuring of the secured debts of PT BBR Group and an interim intercreditor deed was entered into in connection with the same.

The Board is pleased to inform Shareholders that following further discussions with certain secured creditors of PT BBR Group, the secured creditors together with PT BBR Group have executed a final intercreditor deed which provides for the repayment of debts over the period from 31 May 2018 until 31 December 2022 on various terms and conditions, which include a financial condition review by 31 December 2020, as agreed with certain secured lenders to allow PT BBR Group to continue as a going concern.

## **2. CAUTION ADVISED**

Shareholders and warrant holders are advised to read this Announcement and any further announcements by the Company carefully and in conjunction with the Announcements in relation to the above subject-matter. Shareholders and warrant holders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares or Warrants.

### **BY ORDER OF THE BOARD**

Sean Lee Yun Feng  
Chief Executive Officer  
5 June 2018