



MARCO POLO MARINE LTD.
(Company Registration Number: 200610073Z)

APPROVAL-IN-PRINCIPLE FOR THE LISTING AND QUOTATION OF 18,000,000 NEW ORDINARY SHARES (THE "PLACEMENT SHARES") IN THE SHARE CAPITAL OF MARCO POLO MARINE LTD. IN CONNECTION WITH THE PLACEMENT (THE "PLACEMENT") PURSUANT TO THE PLACEMENT AGREEMENT DATED 4 JULY 2008 (THE "PLACEMENT AGREEMENT")

The Board of Directors of Marco Polo Marine Ltd. (the "**Company**") refers to the announcement dated 4 July 2008 in relation to the Placement and is pleased to announce that the Singapore Exchange Securities Trading Limited ("**SGX-ST**") has, on 10 July 2008, given its in-principle approval (the "**Listing Approval**") for the admission to the SGX-ST Catalist of the Placement Shares.

The Listing Approval is not an indication of the merits of the Company, its securities, or the Placement.

BY ORDER OF THE BOARD

Sean Lee Yun Feng
Chief Executive Officer
11 July 2008

The initial public offering of the Company in November 2007 was sponsored by UOB Asia Limited