



MARCO POLO MARINE LTD.
(Company Registration Number: 200610073Z)

COMPLETION OF PLACEMENT (THE "PLACEMENT") OF 18,000,000 NEW ORDINARY SHARES (THE "PLACEMENT SHARES") IN THE SHARE CAPITAL OF MARCO POLO MARINE LTD.

Further to the announcements made on 4 July 2008 and 11 July 2008, the Board of Directors of Marco Polo Marine Ltd. (the "**Company**") is pleased to announce that the Placement was completed on 15 July 2008, pursuant to which 18,000,000 Placement Shares were allotted and issued to placees procured by the Placement Agent, at the issue price of S\$ 0.346 for each Placement Share.

Pursuant to the completion of the Placement, the existing issued share capital of the Company has increased from 267,750,000 ordinary shares in the shares capital of the Company (the "**Shares**") to 285,750,000 Shares.

The listing and quotation of the Placement Shares on the Official List of the SGX-ST Catalist is expected to take place on 16 July 2008.

BY ORDER OF THE BOARD

Sean Lee Yun Feng
Chief Executive Officer
15 July 2008

The initial public offering of the Company in November 2007 was sponsored by UOB Asia Limited