



MARCO POLO MARINE LTD
(A Member of Marco Polo Marine Group of Companies)

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MEDIA RELEASE

Marco Polo Marine procured a buyer for its maiden AHTS vessel for about S\$23.3 million

- **The 60-metre 5,380-bhp AHTS vessel, to be constructed by Marco Polo Marine, is expected to be delivered by September 2009**
- **The sale is expected to contribute positively to the Group's earnings for FY2009**

Singapore, 16 February 2009 – Marco Polo Marine Ltd (“Marco Polo Marine” or the “Group”), a growing integrated shipping group, is pleased to announce that it had procured a buyer for an anchor handling towing and supply (“AHTS”) vessel currently being built at its shipyard at Batam for a contract value of US\$15.5 million (about S\$23.3 million) (the “Sale”). The vessel is scheduled to be completed and delivered to the client by 30 September 2009.

Commenting on the Sale, Mr Sean Lee Yun Feng, CEO of Marco Polo Marine, remarked “The sale is a stamp of confidence by the buyer on our shipyard’s proficiency in delivering high value vessels. The completion and delivery of the 60-metre AHTS vessel built at our shipyard will mark a significant milestone for our Group as we move up the ship building value chain.”

The Sale is expected to contribute positively to the Group’s consolidated profit after tax for the second half of the financial year ending 30 September 2009.

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About Marco Polo Marine Ltd (Bloomberg Code:MPM.SP)

Marco Polo Marine is a growing integrated shipping group principally engaged in the ship chartering and shipyard businesses.

The Group's ship chartering business includes the provision of chartering, re-chartering and transshipment services of tugboats and barges to its customers and end-users from the mining, commodity, trading, shipping, construction, infrastructure, property development and land reclamation industries. The transshipment services it provides involve the transportation of coal mined in Indonesia to coal operators for their onward transportation to energy power plants in the South East Asia regions.

The Group's shipyard is strategically located in Batam, Indonesia, occupying a total land area of approximately 348,705 square metres, with a seafront of approximately 650 metres. Presently, the Group is in the process of expanding its shipyard. When completed, its shipyard is expected to be one of the larger shipyards in Batam.

For more information, please refer to the corporate website www.marcopolomarine.com.sg

Issued for and on behalf of Marco Polo Marine Ltd
By Financial PR Pte Ltd

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