



**MARCO POLO MARINE LTD.**

(Company Registration Number: 200610073Z)

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## **INCORPORATION OF NEW SUBSIDIARY COMPANY**

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The Board of Directors of Marco Polo Marine Ltd. (the “Company”) is pleased to announce that the Company has incorporated a wholly-owned subsidiary in Singapore known as MP Ventures Pte. Ltd. (“MP Ventures”)

The issued and paid-up share capital of MP Ventures is S\$2.00. The principal activity of MP Ventures is that of investment holding and ship management.

The incorporation of MP Ventures is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year ending 30 September 2009.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD

Sean Lee Yun Feng  
Chief Executive Officer

29 April 2009