

MARCO POLO MARINE LTD.
(Company Registration Number: 200610073Z)

**PLACEMENT OF UP TO 34,000,000 ORDINARY SHARES IN THE CAPITAL OF MARCO POLO
MARINE LTD. AT S\$0.375 FOR EACH PLACEMENT SHARE**

The Board of Directors of Marco Polo Marine Ltd. (the “**Company**”) refers to the Company’s announcements dated 1 June 2009, 9 June 2009 and 12 June 2009, and is pleased to announce that it has returned, through an issue of 20,000,000 New Shares on 16 June 2009 to the Vendor, the Placement Shares loaned by the Vendor in connection with the Placement.

Pursuant to the issue of the New Shares, the existing issued share capital of the Company has increased from 285,750,000 ordinary shares to 305,750,000 ordinary shares.

The listing and quotation of the New Shares on the Official List of the SGX-ST Main Board is expected to take place on 17 June 2009.

BY ORDER OF THE BOARD

Sean Lee Yun Feng
CEO
16 June 2009