



MARCO POLO MARINE LTD.

(Company Registration Number: 200610073Z)

INCORPORATION OF NEW SUBSIDIARY COMPANY IN INDONESIA

The Board of Directors of Marco Polo Marine Ltd (the “Company”) would like to announce that the Company, through its two wholly-owned subsidiaries, namely MP Shipping Pte Ltd (“MP Shipping”) and MP Ventures Pte Ltd (“MP Ventures”), had incorporated a new wholly-owned subsidiary in Indonesia known as PT Marcopolo Indonesia (“MP Indonesia”). MP Indonesia, which is principally a management consultant and marketing company, has a present issued and paid-up share capital of USD100,000, of which 99% is held by MP Shipping and 1% by MP Ventures.

Save for their interests held through the Company, none of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD

Sean Lee Yun Feng
Chief Executive Officer

30 March 2010