



MARCO POLO MARINE LTD
(A Member of Marco Polo Marine Group of Companies)

11 Sims Drive #02-01
Singapore 387385
Tel (65) 6741 2545
Fax (65) 6841 5756
www.marcopolomarine.com.sg
RCB / GST No. 200610073Z

MEDIA RELEASE

Marco Polo Marine secures US\$15.5 million 2-year coal shipment contract

Singapore, 23 August 2010 – Marco Polo Marine Ltd (“Marco Polo Marine” or the “Group”), a growing integrated marine logistic group, is pleased to announce that its wholly-owned subsidiary, MP Shipping Co Pte Ltd (“MPS”), has secured a 2-year coal shipment contract worth about US\$15.5 million.

The coal shipment contract is secured with an Indonesia coal miner and will commence from September 2010. Under the contract, the Group will undertake the shipment of coal from Sumatra in Indonesia to West Malaysia over a period of 2 years.

Mr Sean Lee, the CEO of Marco Polo Marine said, “We are pleased to participate in the export of coal from Indonesia through this US\$15.5 million coal shipment contract. Malaysia relies heavily on imported coal for generating electricity and Indonesia supplies the bulk of this coal demand.”

Against the backdrop of high oil prices, the demand for coal in the South East Asian region is expected to remain firm. This will in turn generate buoyant demand for tugs and barges to ferry coal continuously within the region. With its growing fleet of chartering vessels and a strategically located shipyard in Batam, Indonesia, the Group is able to capitalize on such business opportunities for growth.

The coal shipment contract is expected to contribute positively to the Group’s consolidated profit after tax in FY2011 and FY2012.



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About Marco Polo Marine Ltd

Marco Polo Marine (Bloomberg Code: MPM.SP) is an integrated marine logistic group that facilitates the growth of and investments in South East Asia through its ship chartering and shipyard businesses.

The Group's ship chartering business provides tug boats and barges to its customers from the mining, commodities, construction, infrastructure, property development and land reclamation industries in the region. In Indonesia, the Group is active in the shipment of coal from the mines in Kalimantan to the power plants in Java and Sumatra.

The Group's shipyard undertakes ship building, ship repair and conversion services in Batam, Indonesia. It occupies a total land area of approximately 34 hectares, with a seafront of approximately 650 metres. The shipyard has two dry docks to undertake ship repair and conversion services.

For more information, please refer to the corporate website www.marcopolomarine.com.sg

Contact:

Cyrus Capital Consulting

Mr. Lee Teong Sang

Principal Consultant

Tel: +65 62546973 / 9633 9035

Fax: +65 62546811

Email: teongsang@cyrus.com.sg