



MARCO POLO MARINE LTD
(A Member of Marco Polo Marine Group of Companies)

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MEDIA RELEASE

Marco Polo Marine secures a one-year coal shipment contract worth about S\$4 million

Singapore, 6 September 2010 – Marco Polo Marine Ltd (“Marco Polo Marine” or the “Group”), a growing integrated marine logistic group is pleased to announce that its wholly-owned subsidiary, Marco Polo Shipping Co Pte Ltd (“MPSP”) has secured a 1-year coal shipment contract worth about S\$4 million.

Under the contract, MPSP will provide the coal shipment service from Kalimantan, Indonesia to other regions within Indonesia. . In compliance with the Indonesian cabotage rules, MPSP will deploy its fleet of Indonesian-flagged vessels to transport the coal in Indonesian waters.

“We are happy to be able to capitalize on the buoyant opportunities for coal shipment in the region and believe such opportunities will continue to grow over time”, commented Mr Sean Lee, the CEO of Marco Polo Marine.

Against the backdrop of high oil prices, the demand for coal in the South East Asian region is expected to remain firm. This will in turn generate buoyant demand for tugboats and barges to ferry coal continuously within the region. With its growing fleet of chartering vessels and a strategically located shipyard in Batam, Indonesia, the Group is well positioned to capitalize on such business opportunities for growth.

Over the last 7 months, the Group has successfully secured several contracts for the shipment of coal within Indonesia and for export to the South East Asian region. With this latest addition, the aggregate value of recently secured coal shipment contracts totalled approximately S\$66 million.

This coal shipment contract is expected to contribute positively to the Group’s consolidated net profit for the financial year ending 30 September 2011.



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About Marco Polo Marine Ltd

Marco Polo Marine (Bloomberg Code: MPM.SP) is an integrated marine logistic group that facilitates the growth of and investments in South East Asia through its ship chartering and shipyard businesses.

The Group's ship chartering business provides tug boats and barges to its customers from the mining, commodities, construction, infrastructure, property development and land reclamation industries in the region. In Indonesia, the Group is active in the shipment of coal from the mines in Kalimantan to the power plants in Java and Sumatra.

The Group's shipyard undertakes ship building, ship repair and conversion services in Batam, Indonesia. It occupies a total land area of approximately 34 hectares, with a seafront of approximately 650 metres. The shipyard has two dry docks to undertake ship repair and conversion services.

For more information, please refer to the corporate website www.marcopolomarine.com.sg

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