



**MARCO POLO MARINE LTD**  
(A Member of Marco Polo Marine Group of Companies)

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**MEDIA RELEASE**

**Marco Polo Marine secures 6 ship-building contracts  
totalling S\$8.3 million**

**Singapore, 20 October 2010** – Marco Polo Marine Ltd (“Marco Polo Marine” or the “Group”), a growing integrated marine logistic group, is pleased to announce that its wholly-owned subsidiary, PT Marcopolo Shipyard (“PT MPSY”), has entered into six vessel building contracts with an Indonesia entity to build six units of barges at an aggregate contract value of approximately S\$8.3 million.

Sean Lee, the CEO of Marco Polo Marine said, “We are happy that the ship building division of our Batam shipyard continues to grow. With the recent ship conversion project and the continued growth in ship building projects, our shipyard operation is expected to contribute significantly to the Group’s results in the financial year 2011.

The ship building contracts are expected to contribute positively to the Group’s consolidated profit after tax for the financial year ending 30 September 2011.



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### **About Marco Polo Marine Ltd**

Marco Polo Marine (Bloomberg Code: MPM.SP) is an integrated marine logistic group that facilitates the growth of and investments in South East Asia through its ship chartering and shipyard businesses.

The Group's ship chartering business provides tug boats and barges to its customers from the mining, commodities, construction, infrastructure, property development and land reclamation industries.

The Group's shipyard undertakes ship building, ship repair and conversion services in Batam, Indonesia. It occupies a total land area of approximately 34 hectares, with a seafront of approximately 650 metres. The shipyard has two dry docks to undertake ship repair and conversion services.

For more information, please refer to the corporate website [www.marcopolomarine.com.sg](http://www.marcopolomarine.com.sg)

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