



**MARCO POLO MARINE LTD**  
*(A Member of Marco Polo Marine Group of Companies)*

**MARCO POLO MARINE LTD.**  
(Company Registration Number: 200610073Z)

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**INCORPORATION OF NEW SUBSIDIARY COMPANY**

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The Board of Directors of Marco Polo Marine Ltd. (“the Company”) is pleased to announce that the Company has incorporated two wholly-owned subsidiaries in Singapore known as MP Offshore Pte. Ltd.(“MPO”) and Marco Polo Offshore II Pte. Ltd. (“MPOII”)

The issued and paid-up share capital of MPO and MPOII is S\$2.00 each. The principal activity of MPO is that of ship management and ship chartering. The principal activity of MPOII is that of ship owning and ship chartering.

The incorporation of MPO and MPOII is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the financial year ending 30 September 2011.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD

Mr Sean Lee Yun Feng  
Chief Executive Officer  
28 October 2010