



MARCO POLO MARINE LTD
(A Member of Marco Polo Marine Group of Companies)

MARCO POLO MARINE LTD.
(Company Registration Number: 200610073Z)

THE PROPOSED ACQUISITION OF TWO UTILITY VESSELS

Reference is made to the announcement by Marco Polo Marine Ltd (the “**Company**”) on 15 November 2010 concerning the captioned subject (the “**Announcement**”),

Due to some typo errors, the Board of Directors of the Company would like to rectify paragraphs 4.2 and 4.3 of the Announcement as follows (with the relevant amendments underlined):

4.2 Net tangible assets (“NTA”)

Assuming that the Acquisition had been completed on 30 September 2009, the pro forma effects on the consolidated NTA per share of the Group as at 30 September 2009 are as follows:

	Before the Acquisition	After the Acquisition
NTA (S\$ million)	87.7	<u>87.7</u>
Number of shares	340,750,000	340,750,000
NTA per share (cents)	25.7	<u>25.7</u>

4.3 Earnings per share (“EPS”)

Assuming that the Acquisition had been completed on 1 October 2008, the effects of the Acquisition on the EPS of the Group for FY2009 are as follows:

	Before the Acquisition	After the Acquisition
Profit after tax (S\$ million)	10.1	11.8
Number of shares	<u>326,613,014</u>	<u>326,613,014</u>
EPS (cents)	3.1	<u>3.6</u>

BY ORDER OF THE BOARD

Mr Sean Lee Yun Feng
Chief Executive Officer
16 November 2010