



MARCO POLO MARINE LTD.

(Company Registration Number: 200610073Z)

**DECLARATION OF INTERIM SPECIAL DIVIDEND OF S\$0.01 FOR EACH ORDINARY SHARE
OF THE COMPANY**

The Board of Directors of Marco Polo Marine Ltd (the “Company”) is pleased to announced that a tax-exempt one-tier interim special dividend of S\$0.01 for each ordinary share of the Company for the financial year ending 30 September 2012 (“FY2012”) will be declared out of the profits of the Company. The dividend payout, being the maiden one-off special cash dividend (“Special Dividend”), will be paid to the shareholders of the Company on 22 December 2011.

The Special Dividend, declared following the Board’s review of the Group’s cashflow position, is intended to enhance and unlock value for shareholders and to reward shareholders for their loyalty and support to the Company.

This announcement is to be read in conjunction with the related book closure date announcement of even date.

BY ORDER OF THE BOARD

Sean Lee Yun Feng
Chief Executive Officer

24 November 2011