



MARCO POLO MARINE LTD
(A Member of Marco Polo Marine Group of Companies)

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MEDIA RELEASE

Delivery of Swamp Drilling Barge

Singapore, [16 January 2012] – Marco Polo Marine Ltd (“MPM” or the “the Group”), a growing integrated marine logistic group, is pleased to announce that its wholly-owned subsidiary, PT Marcopolo Shipyard (“PT MPSY”), has delivered a swamp drilling barge, "Majestic", to its customer Megadrill Services Limited (“Megadrill”).

Mr Robert P Dunn, President and CEO of Megadrill, commented “Owners look for specific traits in Yards that they trust with construction of their Vessels. PT MPSY has exceeded my expectations and is a Yard highlighted by Professionalism, Integrity, Strong Leadership and an overwhelming desire to exceed. They have constructed the most technically-advanced Swamp Drilling Barge in the world and they should be as proud of their achievement as I am of them and their expertise”.

Mr Sean Lee, the CEO of the Group, added, “In completing this sophisticated and advance swamp drilling barge, we leveraged our in-house engineering expertise, proven project management and execution capabilities to ensure quick turnaround times in providing value added solutions. We thank Megadrill for their trust in us and are glad to be able to demonstrate our capabilities with this safe and on time delivery. We look forward to supporting Megadrill as they grow their fleet of high specification products.”



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About Marco Polo Marine Ltd

Marco Polo Marine (Bloomberg Code: MPM.SP) is an integrated marine logistic company serving the energy sector in Indonesia and the region. The Group is a substantial player in the transportation of Indonesian coal for domestic use and exports. In Thailand, Australia and Indonesia, the Group's growing fleet of offshore supply vessels support deep sea oil & gas exploration.

A wholly-owned shipyard in Batam undertakes ship building, ship repair and ship conversion for the Group as well as third parties by providing Singapore quality at Indonesian costs. The shipyard occupies a total land area of approximately 34 hectares, with a seafront of approximately 650 metres and has three dry docks to undertake ship repair and conversion services.

For more information, please refer to the corporate website www.marcopolomarine.com.sg

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