



MARCO POLO MARINE LTD.

Incorporated in the Republic of Singapore

(Company Registration Number: 200610073Z)

PLANNED PUBLIC LISTING OF PT PELAYARAN NASIONAL BINA BUANA RAYA (“BBR”), THE 49%-OWNED ASSOCIATED COMPANY OF MARCO POLO MARINE LTD, ON THE JAKARTA STOCK EXCHANGE (THE “PROPOSED LISTING”)

Reference is made to paragraph 3.2(a)(ii) of the shareholders’ circular of Marco Polo Marine Ltd (the “Company”) dated 1 April 2011, wherein it was stated that it is the intention of the Company “to make BBR a financially self-sustaining enterprise and one of the avenues to achieve the same is to seek a listing of BBR on a reputable regional stock exchange”.

Accordingly, the Board of Directors of the Company would like to inform that BBR has decided to proceed with the preparation for the Proposed Listing and has in this regard appointed PT OSK Nusadana Securities as the manager and lead underwriter for the exercise.

While there can be no assurance on the success of the Proposed Listing, shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company’s shares. When in doubt, shareholders and potential investors of the Company are advised to seek independent advice from their bankers, stockbrokers, solicitors or other professional advisers.

BY ORDER OF THE BOARD

Sean Lee Yun Feng
Chief Executive Officer

20 February 2012