

MARCO POLO MARINE LTD. Incorporated in the Republic of Singapore (Company Registration Number: 200610073Z)

## REGISTRATION FOR AN INITIAL PUBLIC OFFERING OF SHARES ("IPO") ON THE INDONESIA STOCK EXCHANGE ("IDX") BY PT PELAYARAN NASIONAL BINA BUANA RAYA Tbk. ("BBR"), A 49%-OWNED ASSOCIATED COMPANY OF MARCO POLO MARINE LTD (THE "COMPANY") (THE "IPO REGISTRATION")

Reference is made to paragraph 3.2(a)(ii) of the shareholders' circular of Marco Polo Marine Ltd (the "Company") dated 1 April 2011, announcement dated 20 February 2012 and 25 September 2012 in relation to the Proposed Listing.

The Board of Directors of the Company would like to inform that BBR has obtained the pre-effective letter of BBR's initial public offering ("IPO") registration statement from Capital Market supervisory Agency ("Bapepam-LK") which instructs BBR to publish its abridge prospectus and do the bookbuilding in relation with the BBR's IPO.

While there can be no assurance on the success of the Proposed Listing, shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company's shares. When in doubt, shareholders and potential investors of the Company are advised to seek independent advice from their bankers, stockbrokers, solicitors or other professional advisers.

## BY ORDER OF THE BOARD

Sean Lee Yun Feng Chief Executive Officer

5 December 2012