



**MARCO POLO MARINE LTD.**

Incorporated in the Republic of Singapore  
(Company Registration Number: 200610073Z)

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**ACQUISITION OF A NEWLY BUILT MID-SIZED AHTS VESSEL BY INDONESIAN SUBSIDIARY**

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**Singapore, 21 June 2013** - Singapore Exchange Mainboard-listed Marco Polo Marine Ltd (“MPM” or the “Group”), a growing integrated marine logistic group, has via its 49.6%-owned subsidiary, PT Pelayaran Nasional Buana Bina Raya TBK (“PT BBR Tbk”), acquired and taken delivery of a newly built 9,000 BHP Anchor Handling Tug Supply (AHTS) vessel from a third party shipbuilder (the “Acquisition”). The Acquisition, which is in line with the Group's expansion plans to entrench its market presence in the fleet management of Offshore Support Vessels (OSVs) in Indonesia, was timely, given the current robust market demand in Indonesia for such a vessel and that it would take at least 18 months to build one.

The Acquisition is funded largely through a vessel loan, with the balance from the proceeds of the Initial Public Offering (IPO) of PT BBR Tbk which was concluded in early 2013.

The mid-sized AHTS vessel, named “MP Prevail” is currently undergoing the reflagging exercise to Indonesian flag as there is currently very limited supply of such vessels operating in Indonesia waters. The vessel, which is equipped with Dynamic Positioning 2 (DP2), a sophisticated computer-controlled system that enables the vessel to maintain its position automatically via satellite controls using advanced propellers systems in tandem with the main engines, has a bollard pull of about 115 metric tons.

Once the abovementioned reflagging exercise is completed, MP Prevail is expected to be chartered to one of the leading oil companies in the region for deployment in Indonesia waters.

Commenting on the Acquisition, Mr Sean Lee Yun Feng, CEO of MPM, remarked:

“With the offshore oil and gas exploration sector in Indonesia being at its nascent stage of development, demand for chartering services to be provided by AHTS vessels is expected to take off strongly in view of the promising growth of the sector coupled with the limited supply of Indonesian-flagged OSVs as a result of the strict enforcement of the Cabotage Principle in Indonesia.

“We are certainly very excited with the Acquisition as it is done at a reasonable price and is well-time to tap on to the present robust demand in Indonesia. The Acquisition is consistent with our Group’s growth plans to expand into the offshore oil and gas sector while utilizing PT BBR Tbk as the platform to entrench ourselves in the Indonesian market. Given the robust demand for OSVs and the gradual and consistent rise in daily charter rates experienced over the past few months, the Group expects its offshore business to continue to spearhead the growth of its overall chartering revenue”.

**About Marco Polo Marine Ltd**

Listed on SGX-ST since 2007, Marco Polo Marine Ltd is an integrated marine logistic company which has expanded to become a reputable player in the marine industry in the region. The Group’s ship chartering business provides Offshore Supply Vessels (OSVs) which are mainly Anchor Handling Tug Supply (AHTS) vessels currently being deployed in regional waters including the Gulf of Thailand, Malaysia and Indonesia as well as tugs and barges to its customers especially those engaged in the mining, commodities, construction, infrastructure and land reclamation industries. The Group’s shipyard business undertakes ship building and maintenance as well as repair, outfitting and conversion services in Batam, Indonesia. Occupying a total land area of approximately 34 hectares with a seafront of approximately 650 metres, the modern shipyard also houses three dry docks which have led to the Group scaling up its technical capabilities and service offerings to undertake projects involving work of mid-sized and sophisticated vessels.

For more information, please refer to the corporate website [www.marcopolomarine.com.sg](http://www.marcopolomarine.com.sg)

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