



MARCO POLO MARINE LTD.

Incorporated in the Republic of Singapore
(Company Registration Number: 200610073Z)

SETTING UP OF TWO WHOLLY OWNED SUBSIDIARIES

The Board of Directors of Marco Polo Marine Ltd (“Marco Polo” or the “Company”) wishes to announce that the Company has today, incorporated two wholly owned subsidiaries, known as Marco Polo Drilling Pte Ltd and Marco Polo Drilling (I) Pte Ltd.

Both newly formed subsidiaries will have an initial paid up capital of SGD2.00 respectively. The setting up of the two new subsidiaries is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the current financial year ending 30 September 2014.

None of the Directors or Substantial Shareholders of the Company has any interest, direct or indirect, in the abovementioned transaction.

BY ORDER OF THE BOARD

Sean Lee Yun Feng
Chief Executive Officer
26 February 2014