



MARCO POLO MARINE LTD.
Incorporated in the Republic of Singapore
(Company Registration Number: 200610073Z)

SETTING UP OF A WHOLLY OWNED SUBSIDIARY

The Board of Directors of Marco Polo Marine Ltd (“Marco Polo” or the “Company”) wishes to announce that the Company’s wholly-owned subsidiary, Marcopolo Shipping (Hong Kong) Limited, has incorporated a wholly-owned subsidiary (the “New Subsidiary”) on 9 July 2014.

Details of the New Subsidiary are as follows:-

Name of company	Marco Polo Offshore (IV) Pte Ltd
Place of incorporation	Labuan (Malaysia)
Issued and paid-up share capital	USD4,000 comprising 400 ordinary shares
Principal activity	Ship chartering
Company registration number	LL10913

The setting up of the new subsidiary is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the current financial year ending 30 September 2014.

None of the Directors or Substantial Shareholders of the Company has any interest, direct or indirect, in the abovementioned transaction.

BY ORDER OF THE BOARD

Sean Lee Yun Feng
Chief Executive Officer
10 July 2014