



MARCO POLO MARINE LTD.

(Company Registration Number: 200610073Z)

THE STREAMLINING OF THE SHAREHOLDING STRUCTURE OF PT PELAYARAN NASIONAL BINA BUANA RAYA TBK (“BBR”)

The Board of Directors (the “Board”) of Marco Polo Marine Ltd (the “Company”) would like to inform that the Company has, via PT Marcopolo Indonesia (“MI”), a wholly-owned Indonesia incorporated subsidiary of the Company, acquired all the 1,499 million ordinary shares in BBR held by the Company, representing 39.8% of the equity interest in BBR, through its wholly-owned Singapore incorporated subsidiary, Marco Polo Shipping Co Pte Ltd (“MPSC”), for a consideration of IDR194,972 million (approximate to S\$20.3 million) (the “Streamlining Acquisition”).

MI, which presently has a paid-up share capital of IDR933.5 million, comprising 100,000 ordinary shares of par IDR9,335 each held through MP Shipping Pte Ltd (“MPS”) and MP Ventures Pte Ltd (“MPV”), both wholly-owned Singapore incorporated subsidiaries of the Company, in the ratio of 99:1 in favour of MPS, has an existing direct equity interest of 9.8% in BBR.

Notwithstanding the Streamlining Acquisition:

1. BBR shall, for the purpose of accounting and financial reporting, continue to be treated as a subsidiary of the Company; and
2. the Company’s total equity interest in BBR, directly and indirectly, remains at 49.6%.

The Streamlining Acquisition, which was carried out with a view to better reflect the Indonesian identity of BBR, does not result in any material impact on the financial performance or position of the Company and its subsidiaries (the “Group”).

BY ORDER OF THE BOARD

Sean Lee Yun Feng

Chief Executive Officer

29 July 2014