



MARCO POLO MARINE LTD.
Incorporated in the Republic of Singapore
(Company Registration Number: 200610073Z)

GRANT OF OPTIONS PURSUANT TO THE MARCO POLO MARINE LTD. EMPLOYEE SHARE OPTION SCHEME (“MPM ESOS”)

In accordance to Rule 704 (29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Marco Polo Marine Ltd (“MPM” or the “Company”) wishes to announce the grant of options pursuant to the MPM ESOS. The details of the grant of options are set out below:

| Date of Grant | 28 April 2015 | | | | | | |
|--|--|---|----------------|----------------------|---------|--------------|---------|
| Number of Options Granted | 5,720,000 | | | | | | |
| Exercise Price of Options Granted The exercise price is equal to the average of the last dealt prices per share on the SGX-ST over the five (5) consecutive market days immediately preceding the date of grant of Options. | \$0.275 | | | | | | |
| Market Price of MPM shares on the Date of Grants | \$0.275 (Last Dealt Price) | | | | | | |
| Number of Options Granted to Directors and Controlling Shareholders (and their Associates) of the Company, if any | <p>A total of 840,000 Options were granted to the Associates of the Controlling Shareholder in respect of this Grant:</p> <table><thead><tr><th>Associates of The Controlling Shareholders:</th><th>No. of Options</th></tr></thead><tbody><tr><td>Mr Sean Lee Yun Feng</td><td>420,000</td></tr><tr><td>Ms Liely Lee</td><td>420,000</td></tr></tbody></table> <p>The Options granted to Associates of the Controlling Shareholders have been approved in the Company Annual General Meeting dated 29 January 2015.</p> | Associates of The Controlling Shareholders: | No. of Options | Mr Sean Lee Yun Feng | 420,000 | Ms Liely Lee | 420,000 |
| Associates of The Controlling Shareholders: | No. of Options | | | | | | |
| Mr Sean Lee Yun Feng | 420,000 | | | | | | |
| Ms Liely Lee | 420,000 | | | | | | |
| Validity Period of Options Granted | 10 years from the Date of Grant | | | | | | |
| Vesting Schedule | 30% of the Options granted shall be exercisable from the 1 st anniversary of date of grant, 15% each of the Options granted from 2 nd and 3 rd anniversary of date of grant and the final 40% of the Options shall be exercisable from 4 th anniversary of date of grant onwards. | | | | | | |

BY ORDER OF THE BOARD

Sean Lee Yun Feng
Chief Executive Officer
28 April 2015