PROFIT GUIDANCE FOR THE FIRST HALF FINANCIAL YEAR ENDED 30 SEPTEMBER 2016

The Board of Directors of Marco Polo Marine Limited (the "Company", together with its subsidiaries, the "Group") wishes to announce that the Group is expected to report a net loss for the first half financial year ended 30 September 2016 ("1HFY2016"). The loss is mainly attributable to:

- (i) Lower revenue and
- (ii) Unrealized exchange loss arising from depreciation of US dollar against Singapore dollar

This profit guidance is based on a preliminary review of the draft unaudited consolidation financial results of the Group for 1HFY2016. The Company plans to announce its financial results for 1HFY2016 during the second week of May 2016. Further details of the Group's performance will be disclosed when the Company announces its results for 1HFY2016.

Shareholders are advised to act cautiously when dealing with their shares in the Company and when doing so should consider the financial results of the Group for 1HFY2016. If in doubt, about the action that they should take, shareholders should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers.

BY ORDER OF THE BOARD

Sean Lee Yun Feng Chief Executive Officer

29 April 2016