



MARCO POLO MARINE LTD.

Incorporated in the Republic of Singapore
(Company Registration Number: 200610073Z)

**INFORMAL MEETING OF NOTEHOLDERS
RELATING TO THE SERIES 001 S\$50,000,000 5.75 PER CENT. FIXED RATE NOTES DUE 2016
(ISIN: SG58C9997636) (THE "NOTES") ISSUED UNDER
THE S\$300,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME
(THE "PROGRAMME")**

1. APPOINTMENT OF KPMG AS ADVISOR

The Board of Directors ("**Board**") of Marco Polo Marine Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce that the Company has appointed KPMG Services Pte. Ltd. ("**KPMG**") as advisor to the Group to conduct an independent business review of the Group.

2. INFORMAL NOTEHOLDERS' MEETING

In view of the upcoming maturity date of the Notes on 18 October 2016, the Company will be convening an informal meeting with holders of the Notes ("**Noteholders**") on 13 September 2016 (the "**Informal Meeting**"), with the aim of (i) presenting the independent business review conducted by KPMG to Noteholders, and (ii) discussing with the Noteholders the various options in connection with the Notes. The Informal Meeting will be held on a '*without prejudice*' basis.

The Board will provide further updates as and when appropriate.

3. CAUTION IN TRADING

Shareholders and potential investors are advised to exercise caution in trading their Shares and Noteholders are advised to exercise caution in trading their Notes. The Company will make further announcements as appropriate or when there are further developments. Shareholders and Noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and Noteholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Sean Lee Yun Feng
Chief Executive Officer

7 September 2016