



**MARCO POLO MARINE LTD.**  
Incorporated in the Republic of Singapore  
(Company Registration Number: 200610073Z)

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## UPDATE

### INFORMAL MEETING OF NOTEHOLDERS RELATING TO THE SERIES 001 S\$50,000,000 5.75 PER CENT. FIXED RATE NOTES DUE 2016 (ISIN: SG58C9997636) (THE "NOTES") ISSUED UNDER THE S\$300,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME (THE "PROGRAMME")

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#### 2ND INFORMAL MEETING

The Board of Directors (the "**Board**") of Marco Polo Marine Ltd. (the "**Company**") refers to the Company's announcements dated 7 September 2016 and 13 September 2016 in relation to the informal meeting with holders of the Notes ("**Noteholders**") which was convened on 13 September 2016 (the "**Informal Meeting**") and adjourned to 16 September 2016 ("**Adjourned Informal Meeting**").

The Informal Meeting was convened on 13 September 2016 in order for the Company to present the independent business review conducted by KPMG to the Noteholders, as well as to explore the various options relating to the impending maturity of the Notes.

Pursuant to the Adjourned Informal Meeting convened and held earlier today, the Board wishes to inform Shareholders and Noteholders that following from the discussion with the Noteholders present, the Company believes that it has indication of significant support from the Noteholders to proceed with an exercise to solicit for consent from the Noteholders for an extension of the maturity date of the Notes ("**Consent Solicitation Exercise**"). The Company is working on the terms of the proposed extension, taking into account the feedback received at the Adjourned Informal Meeting. The Consent Solicitation Exercise will be proceeded with in due course.

#### CAUTION IN TRADING

Shareholders and potential investors are advised to exercise caution in trading their Shares and Noteholders are advised to exercise caution in trading their Notes. As the Informal Meeting was held on a "*without prejudice*" basis, there is no certainty or assurance that the Company will receive the support of 75% or more of Noteholders during the Consent Solicitation Exercise. The Company will make further announcements as appropriate or when there are further developments. Shareholders and Noteholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

#### BY ORDER OF THE BOARD

Sean Lee Yun Feng  
Chief Executive Officer

16 September 2016