



MARCO POLO MARINE LTD.

(Company Registration Number: 200610073Z)

**EMPHASIS OF MATTER BY INDEPENDENT AUDITORS ON THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2016**

Pursuant to Rule 704(5) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Marco Polo Marine Ltd (the "Company", and together with its subsidiaries, the "Group") wishes to announce that its independent auditors, Mazars LLP (the Auditors), has included an emphasis of matter in respect of the respective ability of the Group and the Company to continue as a going concern in the Independent Auditors' Report on the financial statements of the Group for the financial year ended 30 September 2016 (the "FY2016 Financial Statements"). **The audit opinion in the Independent Auditors' Report however remains unqualified.**

A copy of the Independent Auditors' Report is attached to this announcement for reference.

The Independent Auditors' Report and the FY2016 Financial Statements will form part of the Company's Annual Report for FY2016 (the "FY2016 Annual Report") which will be released on SGXNET and dispatched to the Shareholders of the Company in due course. Shareholders of the Company are advised to read this announcement in conjunction with the FY2016 Annual Report.

BY ORDER OF THE BOARD

Sean Lee Yun Feng

Chief Executive Officer

23 December 2016