



**MARCO POLO MARINE LTD**  
 Incorporated in the Republic of Singapore  
 (Company Registration Number: 200610073Z)

**RESOLUTIONS PASSED AT THE ELEVENTH ANNUAL GENERAL MEETING**

The Board of Directors of Marco Polo Marine Ltd. (the "Company") is pleased to announce that all the resolutions as set out in the Notice of Annual General Meeting dated 4 January 2017 were duly passed by the shareholders at the Annual General Meeting held today.

The following are the poll results of the resolutions passed at the AGM:

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	Percentage %	Number of Shares	Percentage %
<b>AGM</b>					
Ordinary Resolution 1 To receive and adopt the Audited Financial Statements for the financial year ended 30 September 2016 together with the Directors' Statement and the Independent Auditor's Report thereon	224,693,100	224,638,100	99.98	55,000	0.02
Ordinary Resolution 2 To approve the payment of Directors' Fees of S\$180,000 for the financial year ending 30 September 2017. (2016: S\$240,000)	224,338,899	223,318,899	99.55	1,020,000	0.45
Ordinary Resolution 3 To re-elect Mr Lee Wan Tang, a Director retiring by rotation pursuant to Regulation 103 of the Constitution of the Company	216,355,800	216,355,800	100.00	0	0.00
Ordinary Resolution 4 To re-elect Mr Lim Han Boon, a Director retiring by rotation pursuant to Regulation 103 of the Constitution of the Company	224,272,899	223,562,099	99.68	710,800	0.32
Ordinary Resolution 5 To re-appoint Mazars LLP as Independent Auditor and to authorise the Directors to fix their remuneration	224,630,000	224,630,000	100.00	0	0.00
Ordinary Resolution 6 To authorise Directors to allot and issue shares and/or convertible securities pursuant to Rule 806 of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST")	223,658,000	222,917,200	99.67	740,800	0.33

Ordinary Resolution 7 To authorise Directors to allot and issue shares under the Marco Polo Marine Ltd Restricted Share Scheme and Performance Share Scheme	224,713,000	223,992,200	99.68	720,800	0.32
Ordinary Resolution 8 To authorise Directors to allot and issue shares under the Marco Polo Marine Ltd Employee Share Option Scheme	223,703,000	222,992,200	99.68	710,800	0.32
Ordinary Resolution 9 To approve the Proposed Renewal of the Share Buyback Mandate	224,733,000	224,714,000	99.99	19,000	0.01
Ordinary Resolution 10 To approve the Proposed Renewal of the IPT General Mandate	14,963,826	14,953,826	99.93	10,000	0.07

B. Details of parties who are required to abstain from voting on any resolution(s):-

Resolution Number and Details	Name	Total Number of Shares
<b>AGM</b>		
Resolution 2 - To approve the payment of Directors' Fees of S\$180,000 for the financial year ending 30 September 2017. (2016: S\$240,000)	LIM HAN BOON	364,101
Resolution 4 - To re-elect Mr Lim Han Boon, a Director retiring by rotation pursuant to Regulation 103 of the Constitution of the Company	LIM HAN BOON	364,101

**Details of Parties who are required to abstain from voting on any resolution(s):-**

**Resolution 3 – To re-elect Mr Lee Wan Tang, a Director retiring by rotation pursuant to Regulation 103 of the Constitution of the Company.**

Mr Lee Wan Tang will, upon re-election as a Director of the Company, continue to serve as Executive Chairman of the Group.

Mr Lee Wan Tang is deemed interested in 8,226,200 ordinary shares held by RHB Securities Singapore Pte Ltd of which he is the beneficial owner and had abstained in the voting of Resolution 3

**Statement pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST")**

Mr Lim Han Boon will, upon re-election as a Director of the Company, continue to serve as the Lead Independent Director, Chairman of the Audit Committee, Chairman of the Remuneration Committee, and Member of the Nominating Committee. Mr Lim Han Boon is considered independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST")

Mr Lim Han Boon, holding 364,101 ordinary shares in the Company, had abstained in the voting of Resolution 4.

**Resolution 10 – To approve the Proposed Renewal of the IPT General Mandate**

RHB Securities Singapore Pte Ltd holding 208,645,174 ordinary shares of which Nautical International Holdings Ltd is the beneficial owner, had abstained in the voting of Resolution 10.

**Name of Company appointed as Scrutineer:-**

ZICO BPO Pte. Ltd. was appointed as the Company's scrutineer.

**BY ORDER OF THE BOARD**

Sean Lee Yun Feng  
Chief Executive Officer

20 January 2017