



MARCO POLO MARINE LTD

Incorporated in the Republic of Singapore

(Company Registration Number: 200610073Z)

APPLICATIONS FOR SCHEME MORATORIUM

1. APPLICATIONS FOR SCHEME MORATORIUM

The Board of Directors of Marco Polo Marine Ltd. (the "Company") refers to the announcements dated 18 May 2017, 25 May 2017, 26 May 2017, 27 June 2017 and 5 July 2017 by the Company in respect of the court applications made by the Company and its subsidiary Marco Polo Shipyard Pte. Ltd. ("MPSY") pursuant to section 210(10) of the Companies Act for a scheme moratorium and the adjournments thereto.

The Board of Directors wishes to update that the Company and MPSY have been granted moratoriums in respect of current proceedings against them until 31 August 2017. The court has also directed that the Company and MPSY file their applications under section 210(1) of the Companies Act for the convening of a scheme meeting, and have those applications fixed to be heard by the court before 31 August 2017.

2. CAUTION IN TRADING

Shareholders and Noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and Noteholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Sean Lee Yun Feng
Chief Executive Officer

14 July 2017