



## MARCO POLO MARINE LTD

Incorporated in the Republic of Singapore  
(Company Registration Number: 200610073Z)

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### UPDATE ON APPLICATIONS FOR SCHEME

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#### 1. APPLICATIONS FOR LEAVE TO CONVENE A MEETING TO CONSIDER SCHEMES OF ARRANGEMENT

The Board of Directors of Marco Polo Marine Ltd. (the “**Company**”) refers to the announcements made by the Company on 18 May 2017, 25 May 2017, 26 May 2017, 27 June 2017, 5 July 2017 and 14 July 2017 in respect of Company’s and its subsidiary, Marco Polo Shipyard Pte. Ltd.’s (“**MPSY**”), applications for a scheme moratorium pursuant to section 210(10) of the Companies Act.

The Board of Directors wishes to update that the Company and MPSY filed 2 further applications to the High Court pursuant to section 210(1) of the Companies Act for leave to convene a meeting to consider 2 Schemes of Arrangement (“**Scheme Applications**”) on 24 August 2017. The first Scheme of Arrangement is between the Company and its creditors, and the second Scheme of Arrangement is between MPSY and MPSY’s creditors.

The Scheme Applications have been fixed for hearing on 30 August 2017 at 2.30 pm.

#### 2. CAUTION ADVISED

Shareholders and Noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and Noteholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

#### BY ORDER OF THE BOARD

Sean Lee Yun Feng  
Chief Executive Officer

25 August 2017