



MARCO POLO MARINE LTD

Incorporated in the Republic of Singapore
(Company Registration Number: 200610073Z)

APPLICATIONS FOR SANCTION OF SCHEME

Shareholders are advised to read this announcement ("**this Announcement**") in conjunction with the announcements made by the Board of Directors ("**Board**") of Marco Polo Marine Ltd (the "**Company**") on 13 April 2017 (Announcement Ref. SG1704130THR3ST8), 23 April 2017 (Announcement Ref. SG1704230THR4PO5), 18 May 2017 (Announcement Ref. SG1705180THRKBBN), 21 May 2017 (Announcement Ref. SG1705210THRD943), 25 May 2017 (Announcement Ref. SG1705250THRNVGI), 26 May 2017 (Announcement Ref. SG1705260THRMGWQ), 27 June 2017 (Announcement Ref. SG1706270THR0SH9), 5 July 2017 (Announcement Ref. SG1707050THR8K8W), 14 July 2017 (Announcement Ref. SG1707140THRVDK), 25 August 2017 (Announcement Ref. SG1708250THRONWL), 31 August 2017 (Announcement Ref. SG1708310THRMR1H), 28 September 2017 (Announcement Ref. SG1709280THR4AUB), 24 October 2017 (Announcement Ref. SG1710240THRTRS6), 8 November 2017 (Announcement Ref. SG1711080THRLIQP), 13 November 2017 (Announcement Ref. SG1711130THRHAU5), 15 November 2017 (SG171115OHRH0QG) and 16 November 2017 (SG1711160THRM7LR) (collectively, the "**Announcements**"). Terms used in this Announcement (unless otherwise defined herein) will have the same meanings ascribed to them in the Announcements.

1. APPLICATIONS FOR SANCTION OF MPML SCHEME AND MPSY SCHEME

The Board of Directors of Marco Polo Marine Ltd. (the "**Company**") refers to the announcement by the Company on 16 November 2017 in respect of the creditors' approval of the Schemes of Arrangement proposed in respect of the Company (the "**MPML Scheme**") and its subsidiary Marco Polo Shipyard Pte. Ltd. ("**MPSY**") (the "**MPSY Scheme**").

The Company wishes to update that both the Company and MPSY have applied for court approval of the MPML Scheme and MPSY Scheme respectively. The hearing of the applications has been fixed for 30 November 2017 at 9.00 am.

2. CAUTION IN TRADING

Shareholders and Noteholders are advised to read this announcement and any further announcements by the Company carefully and in conjunction with previous announcements made by the Company in relation to this subject-matter as well as the refinancing and debt restructuring exercise. Shareholders and Noteholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Sean Lee Yun Feng
Chief Executive Officer

21 November 2017