



MARCO POLO MARINE LTD

Incorporated in the Republic of Singapore

(Company Registration Number: 200610073Z)

LODGEMENT OF COURT ORDERS APPROVING SCHEMES OF ARRANGEMENT

Shareholders are advised to read this announcement ("**this Announcement**") in conjunction with the announcements made by the Board of Directors ("**Board**") of Marco Polo Marine Ltd (the "**Company**") on 13 April 2017 (Announcement Ref. SG170413OTHR3ST8), 23 April 2017 (Announcement Ref. SG170423OTHR4PO5), 18 May 2017 (Announcement Ref. SG170518OTHRKBBN), 21 May 2017 (Announcement Ref. SG170521OTHRD943), 25 May 2017 (Announcement Ref. SG170525OTHRNVGI), 26 May 2017 (Announcement Ref. SG170526OTHRMGWQ), 27 June 2017 (Announcement Ref. SG170627OTHR0SH9), 5 July 2017 (Announcement Ref. SG170705OTHR8K8W), 14 July 2017 (Announcement Ref. SG170714OTHRVDMK), 25 August 2017 (Announcement Ref. SG170825OTHRONWL), 31 August 2017 (Announcement Ref. SG170831OTHRMR1H), 28 September 2017 (Announcement Ref. SG170928OTHR4AUB), 24 October 2017 (Announcement Ref. SG171024OTHRTRS6), 8 November 2017 (Announcement Ref. SG171108OTHRLIQP), 13 November 2017 (Announcement Ref. SG171113OTHRHAU5), 15 November 2017 (Announcement Ref. SG171115OHRH0QG), 16 November 2017 (Announcement Ref. SG171116OTHRM7LR), 21 November 2017 (Announcement Ref. SG171121OTHRE0Z3), 24 November 2017 (Announcement Ref. SG171124OTHR1ZK1), 28 November 2017 (SG171128XMETCG4F), 29 November 2017 (Announcement Ref. SG171129OTHRP8QG) and 30 November 2017 (Announcement Ref. SG171130OTHRZLS3) (collectively, the "**Announcements**"). Terms used in this Announcement (unless otherwise defined herein) will have the same meanings ascribed to them in the Announcements.

1. LODGEMENT OF COURT ORDERS APPROVING MPML SCHEME AND MPSY SCHEME

The Board of Directors of Marco Polo Marine Ltd. (the "**Company**") refers to the announcement made by the Company on 30 November 2017 in respect of the Company's and Marco Polo Shipyard Pte. Ltd.'s ("**MPSY**") successful applications for Court approval of the Schemes of Arrangement proposed in respect of the Company (the "**MPML Scheme**") and MPSY (the "**MPSY Scheme**").

The Company wishes to update that the court orders approving the MPML and MPSY Schemes have been lodged on 5 December 2017 with the Accounting and Corporate Regulatory Authority pursuant to Section 210(5) of the Companies Act (Cap. 50). The effective date of the MPML and MPSY Schemes is therefore 5 December 2017.

The Board will provide Shareholders with further updates as and when there are material developments.

2. CAUTION ADVISED

Shareholders and Noteholders are advised to read this announcement and any further announcements by the Company carefully and in conjunction with previous announcements made by the Company in relation to this subject-matter as well as the refinancing and debt restructuring exercise. Shareholders and Noteholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Sean Lee Yun Feng
Chief Executive Officer

5 December 2017