



MARCO POLO MARINE LTD
Incorporated in the Republic of Singapore
(Company Registration Number: 200610073Z)

CONSENT SOLICITATION EXERCISE RELATING TO THE SERIES 001 S\$50,000,000 5.75 PER CENT. FIXED RATE NOTES DUE 2016 (ISIN: SG58C9997636) (THE “NOTES”) ISSUED UNDER THE S\$300,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME
– **EFFECTIVENESS OF SUPPLEMENTAL TRUST DEED AND EXERCISE OF RESTRUCTURING REDEMPTION OPTION**

1. INTRODUCTION

Marco Polo Marine Ltd. (the “**Company**”) refers to the consent solicitation exercise launch announcement dated 24 October 2017 (the “**Launch Announcement**”), the notice of meeting published in The Business Times and released in conjunction with the Launch Announcement on 24 October 2017, the consent solicitation statement dated 24 October 2017 as amended and supplemented by the supplemental consent solicitation statement dated 24 October 2017 (together, the “**Consent Solicitation Statement**”) issued by the Company to the holders of the Notes (the “**Noteholders**”) for the purposes of the consent solicitation (the “**Consent Solicitation**”) launched by the Company in connection with the Notes, and the results of meeting announcement dated 15 November 2017. Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the Consent Solicitation Statement.

2. EFFECTIVENESS OF THIRD SUPPLEMENTAL TRUST DEED AND EXERCISE OF RESTRUCTURING REDEMPTION OPTION

Following the passing of the Extraordinary Resolution by the Noteholders on 15 November 2017, the Company entered into a Supplemental Trust Deed with DBS Trustee Limited, as trustee, and Watiga Trust Pte. Ltd., as security agent, to amend various provisions of the Trust Deed and the Conditions of the Notes, all as more fully described in the Extraordinary Resolution.

Pursuant to Clause 4.2 of the Supplemental Trust Deed, the Company wishes to announce that the Supplemental Trust Deed had become effective on 17 January 2018.

The Company wishes to further announce that pursuant to Condition 5(l) of the Notes, the Company is redeeming all (but not some only) of the Notes on 25 January 2018 at the Restructuring Redemption Amount. Attached is a copy of the redemption notice published in *The Business Times*.

3. CAUTION IN TRADING

Noteholders are advised to exercise caution in trading their Notes. Noteholders are advised to read this announcement and any further announcements by the Company carefully. Noteholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Sean Lee Yun Feng
Chief Executive Officer
18 January 2018