



MARCO POLO MARINE LTD.

(UEN/Company Registration No.: 200610073Z)

NOTICE TO HOLDERS OF THE OUTSTANDING SERIES 001 S\$50,000,000 5.75 PER CENT. FIXED RATE NOTES DUE 2016 (ISIN: SG58C9997636) (THE “NOTES”)

issued under the S\$300,000,000 Multicurrency Medium Term Note Programme of
Marco Polo Marine Ltd. (the “**Issuer**”)

NOTICE IS HEREBY GIVEN that, pursuant to Condition 5(l) of the Notes, the Issuer is redeeming all (but not some only) of the Notes on 25 January 2018 at the Restructuring Redemption Amount. Capitalised terms used but not defined in this Notice shall have the meanings ascribed to such terms in the amended terms and conditions of the Notes as described in the consent solicitation statement dated 24 October 2017 as amended and supplemented by a supplemental consent solicitation statement dated 24 October 2017.

Further pursuant to Condition 5(l) of the Notes, the Issuer gives notice as follows:

- (a) the outstanding Redemption Amount of the Notes immediately prior to the exercise of the Restructuring Redemption Option: S\$50,000,000;
- (b) the Restructuring Redemption Date: 25 January 2018;
- (c) the amount of cash proceeds of the Restructuring Redemption Amount: S\$7,173,600;
and
- (d) the number of Noteholders Placement Shares to be issued: 204,960,000.

For and on behalf of
MARCO POLO MARINE LTD.

Sean Lee Yun Feng
Director
18 January 2018