



MARCO POLO MARINE LTD.
 Incorporated in the Republic of Singapore
 (Company Registration Number: 200610073Z)

RESOLUTIONS PASSED AT THE THIRTEENTH ANNUAL GENERAL MEETING

The Board of Directors of Marco Polo Marine Ltd. (the "Company") is pleased to announce that all the resolutions as set out in the Notice of Annual General Meeting dated 11 January 2019 were duly passed by the shareholders at the Annual General Meeting held today.

The following are the poll results of the resolutions passed at the AGM:

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	Percentage %	Number of Shares	Percentage %
AGM					
Ordinary Resolution 1 To receive and adopt the Audited Financial Statements for the financial year ended 30 September 2018 together with the Directors' Statement and the Independent Auditor's Report thereon	1,913,142,417	1,913,111,417	100.00	31,000	0.00
Ordinary Resolution 2 To approve the payment of Directors' Fees of S\$235,000 for the financial year ending 30 September 2019. (2018: S\$213,400)	1,599,969,989	1,599,692,989	99.98	277,000	0.02
Ordinary Resolution 3 To re-elect Mr Sean Lee Yun Feng, a Director retiring by rotation pursuant to Regulation 103 of the Constitution of the Company	1,913,112,417	1,913,112,417	100.00	0	0.00
Ordinary Resolution 4 To re-elect Mr Lee Kiam Hwee Kelvin, a Director retiring by rotation pursuant to Regulation 103 of the Constitution of the Company	1,913,111,417	1,913,111,417	100.00	0	0.00
Ordinary Resolution 5 To re-elect Mr Tan Hai Peng Micheal, a Director retiring by rotation pursuant to Regulation 107 of the Constitution of the Company	1,903,312,417	1,903,312,417	100.00	0	0.00
Ordinary Resolution 6 To re-elect Mr Jeffrey Hing Yih Peir, a Director retiring by rotation pursuant to Regulation 107 of the Constitution of the Company	1,913,111,417	1,913,111,417	100.00	0	0.00

Ordinary Resolution 7 To re-elect Mr Teo Junxiang, Darren (Zhang Junxiang, Darren), a Director retiring by rotation pursuant to Regulation 107 of the Constitution of the Company	1,913,111,417	1,913,111,417	100.00	0	0.00
Ordinary Resolution 8 To re-appoint Mazars LLP as Independent Auditor and to authorise the Directors to fix their remuneration	1,913,141,417	1,913,111,417	100.00	30,000	0.00
Ordinary Resolution 9 To authorise Directors to allot and issue shares and/or convertible securities pursuant to Section 161 of the Companies Act, Chapter 50 and Rule 806 of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "SGX-ST")	1,913,142,417	1,909,019,997	99.78	4,122,420	0.22
Ordinary Resolution 10 To authorise Directors to allot and issue shares under the Marco Polo Marine Ltd. Restricted Share Scheme and Performance Share Scheme	1,903,342,417	1,899,419,997	99.79	3,922,420	0.21
Ordinary Resolution 11 To authorise Directors to allot and issue shares under the Marco Polo Marine Ltd. Employee Share Option Scheme	1,913,141,417	1,909,219,997	99.80	3,921,420	0.20
Ordinary Resolution 12 To approve the Proposed Renewal of the IPT General Mandate	1,597,354,386	1,597,123,386	99.99	231,000	0.01

Details of parties who are required to abstain from voting on any resolution(s):-

Resolution Number and Details	Name	Total Number of Shares
AGM		
Resolution 12 To approve the Proposed Renewal of the IPT General Mandate	LEE WAN TANG	Deemed interested in 208,645,174 ordinary shares held by RHB SECURITIES SINGAPORE PTE LTD
	SEAN LEE YUN FENG	Deemed interested in 53,571,429 ordinary shares held by UOB KAY HIAN PTE LTD
	LIE LY @LIELY LEE	Deemed interested in 53,571,428 ordinary shares held by UOB KAY HIAN PTE LTD

Statement pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST")

Mr Lee Kiam Hwee will, upon re-election as a Director of the Company, continue to serve as Independent Director, Member of the Nominating Committee and Member of the Audit Committee. Mr Lee Kiam Hwee is considered independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

Mr Tan Hai Peng Micheal will, upon re-election as a Director of the Company, continue to serve as Independent Director, Chairman of the Remuneration Committee and Member of the Audit Committee. Mr Tan Hai Peng Micheal is considered independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

Name of Company appointed as Scrutineer:-

ZICO BPO Pte. Ltd. was appointed as the Company's scrutineer.

By Order of the Board

LAWRENCE KWAN
Company Secretary

28 January 2019