



MARCO POLO MARINE LTD

Incorporated in the Republic of Singapore
(Company Registration Number: 200610073Z)

INCORPORATION OF A NEW SUBSIDIARY UNDER THE JOINT VENTURE COMPANY WITH NAM CHEONG LIMITED IN MALAYSIA

The Board of Directors of Marco Polo Marine Ltd (“Marco Polo” or the “Company”) wishes to announce that Pelayaran New Era (L) Berhad, a 49%-owned joint venture with Nam Cheong Limited, has incorporated a new wholly-owned subsidiary, Pelayaran Era Sdn Bhd.

Pelayaran Era Sdn Bhd, a private limited liability company incorporated under the Malaysia Companies Act 2016 with an issued and paid-up capital of RM1,000, is principally engaged in the chartering of vessels.

The above investment is not expected to have any material impact on the consolidated net tangible assets or earnings per share of the Company for the current financial year ending 30 September 2019.

None of the Directors or Substantial Shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the abovementioned transaction.

BY ORDER OF THE BOARD

Sean Lee Yun Feng
Chief Executive Officer
3 April 2019