



MARCO POLO MARINE LTD

Incorporated in the Republic of Singapore
(Company Registration Number: 200610073Z)

STRIKING-OFF OF DORMANT SUBSIDIARY

The board of directors (the “**Board**”) of Marco Polo Marine Ltd (the “**Company**”) wishes to announce that, following the applications made by the Company to the Register of Companies (the “**Register**”) to strike off a subsidiary which was dormant, the Accounting and Corporate Regulatory Authority of Singapore (“**ACRA**”) has given its approval for MPST Marine Pte Ltd (“**MPST**”), an indirect wholly-owned subsidiary of the Company, to be struck off from the Register.

The striking off of MPST is not expected to have any impact on the net tangible assets and earnings per share of the Company and the Group for the financial year ending 30 September 2020.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the striking off of MPST.

BY ORDER OF THE BOARD

Sean Lee Yun Feng
Chief Executive Officer
9 December 2019