SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN

FORM

3
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

	Part I - General
	Name of Listed Issuer:
	Marco Polo Marine Ltd ("MPML")
) 	Type of Listed Issuer: Company/Corporation
	Registered/Recognised Business Trust
	Real Estate Investment Trust
	Is more than one Substantial Shareholder/Unitholder giving notice in this form?
	No (Please proceed to complete Part II)✓ Yes (Please proceed to complete Parts III & IV)
	Date of notification to Listed Issuer:
	13-Jan-2020

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]



Sub	ostantial Shareholder/Unitholder A
1.	Name of Substantial Shareholder/Unitholder:
	Yanlord Capital Pte. Ltd. ("YCPL")
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No
3.	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholde
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	13-Jan-2020
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	13-Jan-2020
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

Quantum of total voting shares/units (including voting shares/units underlying 7. rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	303,571,428	35,714,286	339,285,714
As a percentage of total no. of voting shares/(8.623	1.015	9.638
	I .		1
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest 303,571,428	Deemed Interest 0	Total 303,571,428

	YCPL s invest MPML Shares Ordina	may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed est arises] subscribed for a total of 357,142,857 ordinary shares in MPML ("Ordinary Shares") pursuant to the ment agreement dated 11 September 2017 and 53,571,429 of which were reserved for the purpose of Management Share Award Plan ("Plan"). On 25 January 2018, the first tranche of 17,857,143 Ordinary is were credited to two key management of MPML pursuant to the Plan and the remaining 35,714,286 ary Shares were held by Watiga Trust Pte. Ltd. on behalf of YCPL. On 13 January 2020, the remaining
	pursua	1,286 Ordinary Shares were awarded in second and third tranches to key management of MPML ant to the Plan as the MPML Group has achieved an operating EBITDA in excess of S\$1 million for the ial year ended 30 September 2019.
9.	[You	tionship between the Substantial Shareholders/Unitholders giving notice in this form: may attach a chart in item 10 to show the relationship between the Substantial eholders/Unitholders]
	Sharel	Substantial Shareholder A) is a wholly-owned subsidiary of Yanlord Holdings Pte. Ltd. (Substantial nolder B) which is a company owned by Mr. Zhong Sheng Jian (Substantial Shareholder C) with a nolding interest of 95% and his spouse with a shareholding interest of 5%.
10.	Attac	chments (<i>if any</i>): 👔
	Ø	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this	s is a replacement of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rem	arks (<i>if any</i>):
		ntage shareholdings of Ordinary Shares are computed based on 3,520,328,361 issued shares of (excluding treasury shares), and rounded to the nearest three (3) decimal places.
Sub	stantia	Il Shareholder/Unitholder B
1.	Nam	e of Substantial Shareholder/Unitholder:
	Yanlo	rd Holdings Pte. Ltd. ("YHPL")
2.	secu	ubstantial Shareholder/Unitholder a fund manager or a person whose interest in th rities of the Listed Issuer are held solely through fund manager(s)?

3.	Notification in respect of: Becoming a Substantial Sharehold	der/Unitholder		
	✓ Change in the percentage level of		emaining a Substantia	al Shareholder/Unitholder
	Ceasing to be a Substantial Share			
4.	Date of acquisition of or change in	interest:		
	13-Jan-2020			
5.	Date on which Substantial Shareh change in, interest (if different			•
	13-Jan-2020			
6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date o	f acquisition of, or the
-			r e l	
7.	Quantum of total voting shar rights/options/warrants/convertible Shareholder/Unitholder before and	debentures (con	version price knowr	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
	of voting shares/units held and/or	0	339,285,714	339,285,714
	derlying the hts/options/warrants/convertible debentures:			
	a percentage of total no. of voting	0	9.638	9.638
sha	ares/(1):			
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or derlying the rights/options/warrants/ overtible debentures :	0	303,571,428	303,571,428
	a percentage of total no. of voting ares/t	0	8.623	8.623
8.	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises]	•	,	r/Unitholder's deemed
	Please refer to paragraph 8 of Substantia Pursuant to Section 4 of the Securities an deemed to have an interest in the Ordina	d Futures Act, as YHF	PL has a 100% shareho	lding in YCPL, YHPL is
9.	Relationship between the Substant [You may attach a chart in item 10 to s Shareholders/Unitholders]			

	i icasc	refer to paragraph 9 of Substantial Shareholder A's notification.
10.	Attac	hments (<i>if any</i>): 🕤
	Ø	(The total file size for all attachment(s) should not exceed 1MB.)
1.	If this	is a replacement of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
•	D	
2.	Kema	arks (<i>if any</i>):
		tage shareholdings of Ordinary Shares are computed based on 3,520,328,361 issued shares of
	MPML	(excluding treasury shares), and rounded to the nearest three (3) decimal places.
	MPML	(excluding treasury shares), and rounded to the nearest three (3) decimal places.
	MPML	(excluding treasury shares), and rounded to the hearest three (3) decimal places.
	MPML	(excluding treasury shares), and rounded to the hearest three (3) decimal places.
		I Shareholder/Unitholder C
Subs	tantia	
Subs	tantia Name	I Shareholder/Unitholder C
Subs	stantia Name Mr. Zh	I Shareholder/Unitholder C e of Substantial Shareholder/Unitholder: ong Sheng Jian ("Mr. Zhong")
Subs	Name Mr. Zh	I Shareholder/Unitholder C e of Substantial Shareholder/Unitholder:
Subs	Name Mr. Zh	I Shareholder/Unitholder C e of Substantial Shareholder/Unitholder: ong Sheng Jian ("Mr. Zhong") abstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)?
Subs	Name Mr. Zh Is Su secui	I Shareholder/Unitholder C e of Substantial Shareholder/Unitholder: ong Sheng Jian ("Mr. Zhong") abstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)?
Subs	Name Mr. Zh Is Su secui	I Shareholder/Unitholder C e of Substantial Shareholder/Unitholder: ong Sheng Jian ("Mr. Zhong") abstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)?
Subs	Name Mr. Zh Is Su secui Ye Notifi	I Shareholder/Unitholder C e of Substantial Shareholder/Unitholder: ong Sheng Jian ("Mr. Zhong") abstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)?
Subs	Name Mr. Zh Is Su secui Ye Notifi Be	I Shareholder/Unitholder C e of Substantial Shareholder/Unitholder: ong Sheng Jian ("Mr. Zhong") abstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? es ocation in respect of: ecoming a Substantial Shareholder/Unitholder
Subs	Name Mr. Zh Is Su secui Ye Notifi Be	I Shareholder/Unitholder C e of Substantial Shareholder/Unitholder: ong Sheng Jian ("Mr. Zhong") abstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? es ocation in respect of:
<u>Subs</u> 3.	Name Mr. Zh Is Su secui Notifi Be Cr	E of Substantial Shareholder/Unitholder: ong Sheng Jian ("Mr. Zhong") Abstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? Cation in respect of: Catoming a Substantial Shareholder/Unitholder Canage in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
Subs	Name Mr. Zh Is Su secui Notifi Be Cr	E of Substantial Shareholder/Unitholder: ong Sheng Jian ("Mr. Zhong") Substantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? Substantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? Substantial Shareholder/Unitholder The percentage level of interest while still remaining a Substantial Shareholder/Unitholder The percentage Issuer are held solely through fund manager (s)? The percentage Issuer are held solely through fund manager (s)?
Subs	Name Mr. Zh Is Su secui Ye Notifi Be Co Date 13-Jan Date	E of Substantial Shareholder/Unitholder: ong Sheng Jian ("Mr. Zhong") Substantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? Substantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? Substantial Shareholder/Unitholder The percentage level of interest while still remaining a Substantial Shareholder/Unitholder The percentage Issuer are held solely through fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)?
Subs	Name Mr. Zh Is Su secui Ye Notifi Be Co Date 13-Jan Date	I Shareholder/Unitholder C a of Substantial Shareholder/Unitholder: ong Sheng Jian ("Mr. Zhong") Abstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? Cation in respect of: Coming a Substantial Shareholder/Unitholder Coming a Sub

	rights/options/warrants/convertible Shareholder/Unitholder before an			
und	Immediately before the transaction of voting shares/units held and/or derlying the hts/options/warrants/convertible debentures	200,000	339,445,714	Total 339,645,714
As	a percentage of total no. of voting ares/t	0.006	9.642	9.648
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures :	200,000	303,731,428	303,931,428
	a percentage of total no. of voting ares/t	0.006	8.628	8.634
		ned interests (if the	e interest is such):	
8.	Circumstances giving rise to deen [You may attach a chart in item 10 to interest arises] Please refer to paragraph 8 of Substantia Pursuant to Section 4 of the Securities a YHPL is the sole shareholder of YCPL, Mi which YCPL has an interest.	illustrate how the So al Shareholder A's not nd Futures Act, as Mr.	ubstantial Shareholde dification. Zhong has a 95% share	eholding in YHPL, and
	Circumstances giving rise to deen [You may attach a chart in item 10 to interest arises] Please refer to paragraph 8 of Substantia Pursuant to Section 4 of the Securities a YHPL is the sole shareholder of YCPL, Mi	al Shareholder A's not all Shareholder A's not and Futures Act, as Mr. Thong is deemed to antial Shareholders/	ubstantial Shareholder ification. Zhong has a 95% share have an interest in the function of the following response to the	eholding in YHPL, and e Ordinary Shares in notice in this form:
8.	Circumstances giving rise to deen [You may attach a chart in item 10 to interest arises] Please refer to paragraph 8 of Substantia Pursuant to Section 4 of the Securities a YHPL is the sole shareholder of YCPL, Mighich YCPL has an interest. Relationship between the Substantia [You may attach a chart in item 10 to	al Shareholder A's not all Shareholder A's not and Futures Act, as Mr. Thong is deemed to attach the Shareholders/show the relationsh	ubstantial Shareholder ification. Zhong has a 95% share have an interest in the function of th	eholding in YHPL, and e Ordinary Shares in notice in this form:

	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Percen	arks (<i>if any</i>): atage shareholdings of Ordinary Shares are computed based on 3,520,328,361 issued shares of
	MPML	(excluding treasury shares), and rounded to the nearest three (3) decimal places.

Part IV - Transaction details

	Convertible debentures over voting shares/units (conversion price known)
	Others (please specify):
	mber of shares, units, rights, options, warrants and/or principal amount of convertible pentures acquired or disposed of by Substantial Shareholders/Unitholders:
35,	714,286 Ordinary Shares
	nount of consideration paid or received by Substantial Shareholders/Unitholders (excluding bkerage and stamp duties):
N/A	4
Cir	cumstance giving rise to the interest or change in interest:
Ac	quisition of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
Dis	sposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
Oth	ner circumstances:
	Acceptance of take-over offer for the Listed Issuer
	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (please specify):
✓	Others (please specify):
	PL has awarded the remaining 35,714,286 Ordinary Shares in second and third tranches to key management

Part	culars of Individual submitting this notification form to the Listed Issuer:
(a)	Name of Individual:
	Lincoln Ong
(b)	Designation (if applicable):
	Investment Director
(c)	Name of entity (if applicable):
	Yanlord Holdings Pte. Ltd.
 	In Reference Number (auto-generated): 3