

MARCO POLO MARINE LTD

Incorporated in the Republic of Singapore
(Company Registration No. 200610073Z)

**ANNOUNCEMENT PURSUANT TO
CLAUSE 704(16) OF THE SGX LISTING MANUAL**

**ANNOUNCEMENT ON
RESOLUTIONS PASSED AT THE 14TH ANNUAL GENERAL MEETING ("AGM")**

Marco Polo Marine Ltd (the "Company") is pleased to announce, in accordance with Clause 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that:-

- A. At the 14th AGM of the Company held today, the Resolutions relating to the following matters as set out in the Notice of the AGM dated 6 January 2020 were put to the Meeting and duly passed on poll vote :-

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	Percentage %	Number of Shares	Percentage %
AGM					
Ordinary Resolution 1 To receive and adopt the Audited Financial Statements for the financial year ended 30 September 2019 together with the Directors' Statement and the Independent Auditor's Report thereon	848,906,962	848,906,962	100.00	0	0.00
Ordinary Resolution 2 To approve the payment of Directors' Fees of S\$182,000 for the financial year ending 30 September 2020. (2019: S\$235,000)	838,504,562	838,437,562	99.99	67,000	0.01
Ordinary Resolution 3 To re-appoint Mazars LLP as Independent Auditor and to authorise the Directors to fix their remuneration	840,534,762	840,534,762	100.00	0	0.00
Ordinary Resolution 4 To authorise Directors to allot and issue shares and/or convertible securities pursuant to Section 161 of the Companies Act, Chapter 50 and Rule 806(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "SGXST")	830,825,762	830,726,762	99.99	99,000	0.01

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	Percentage %	Number of Shares	Percentage %
AGM					
Ordinary Resolution 5 To authorise Directors to allot and issue shares under the Marco Polo Marine Ltd. Restricted Share Scheme and Performance Share Scheme	840,285,762	840,076,762	99.98	209,000	0.02
Ordinary Resolution 6 To authorise Directors to allot and issue shares under the Marco Polo Marine Ltd. Employee Share Option Scheme	840,398,162	840,255,162	99.98	143,000	0.02

FINOVA BPO Pte. Ltd. was appointed as the Company's scrutineer.

By Order of the Board

KWAN HON KAY @ LAWRENCE KWAN

Company Secretary

Singapore
21 Jan 2020