



## MARCO POLO MARINE LTD

Incorporated in the Republic of Singapore  
(Company Registration Number: 200610073Z)

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### CHANGES TO QUARTERLY DISCLOSURE OF FINANCIAL RESULTS

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The board of directors (“**Board**”) of Marco Polo Marine Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to update shareholders of the Company (“**Shareholders**”) on certain proposed changes to the timing for announcement of the financial statements of the Group as follows:

1. Following the amendments to the SGX-ST Listing Rules (Mainboard) (“**Amended Listing Rules**”) which has taken effect as of 7 February 2020, the Company will not be required to release its financial statements on a quarterly basis.
2. The Board believes that announcement of financial statements on a half-yearly basis coupled with enhanced disclosure requirements is sufficient to keep Shareholders and potential investors updated on the Group’s state of affairs. As such, the Board has decided not to continue with quarterly results announcements. Instead, the Group will announce its financial statements on a half-yearly basis, as required by the Amended Listing Rules.
3. In view of the foregoing, the Company will not be announcing its financial statements for the three-month period ended 31 December 2019. The next announcement of financial statements will be in respect of the six-month period ending 31 March 2020 via the SGXNET on or before 15 May 2020.
4. Notwithstanding the foregoing, the Board would like to assure Shareholders that the Company will comply with its continuing disclosure obligations to keep Shareholders updated as and when appropriate, should there be any material developments (financial or otherwise) relating to the Company or the Group.

#### BY ORDER OF THE BOARD

Sean Lee Yun Feng  
Chief Executive Officer  
13 February 2020