



**MARCO POLO MARINE LTD**

Incorporated in the Republic of Singapore  
(Company Registration Number: 200610073Z)

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**STRIKING-OFF OF DORMANT JOINT VENTURE ENTITIES**

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The board of directors (the “**Board**”) of Marco Polo Marine Ltd (the “**Company**”) wishes to announce that, following the applications made to the Register of Companies (the “**Register**”) to strike off two of the Company’s joint venture entities which were dormant, the Accounting and Corporate Regulatory Authority of Singapore (“**ACRA**”) has given its approval for MPMT Pte Ltd (“**MPMT**”), a 50% owned joint venture entity of the Company, and MPMT 1 Tankers Pte Ltd (“**MPMT 1**”), a direct wholly-owned subsidiary of MPMT, to be struck off from the Register.

The striking off of MPMT and MPMT 1 are not expected to have any impact on the net tangible assets and earnings per share of the Company and the Group for the financial year ending 30 September 2020.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the striking off of MPMT and MPMT 1.

**BY ORDER OF THE BOARD**

Sean Lee Yun Feng  
Chief Executive Officer  
20 May 2020