



**MARCO POLO MARINE LTD**

*(A Member of Marco Polo Marine Group of Companies)*

**MEDIA RELEASE**

**Marco Polo Marine Expands into New Market  
In Support of Government's Self-Sustainability Initiative**

**Singapore, 17 August 2020** – Singapore Exchange Mainboard-listed Marco Polo Marine Ltd (“Marco Polo Marine” or the “Company”) together with its subsidiaries (the “Group”), is pleased to announce that Marco Polo Shipyard Pte Ltd, a wholly-owned subsidiary of the Company, has secured shipbuilding contracts (the “Contracts”) for the construction of 2 identical units of smart floating fish farm (the “Smart Fish Farms”) from Singapore Aquaculture Technologies (SAT) Pte. Ltd.

The Smart Fish Farms represent a new era in aquaculture, using advanced technology and green initiative to produce at least 500MT of food fish for the Singaporean market annually. It is designed for sustainable growth in the aquaculture industry and the vision to support Singapore Government's aim to become 30% self-sufficient in food production locally by the year 2030. The Group has taken its first step to be involved in a government's initiative of self-sustainability.

While the Contracts are not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group, they are envisaged to contribute positively to the performance of the Group for the financial year ending 30 September 2021.

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**About Marco Polo Marine Ltd**

Listed on the Mainboard of the SGX-ST since 2007, Marco Polo Marine Ltd is a reputable regional integrated marine logistic company which principally engages in shipping and shipyard businesses.

The shipping business of the Group relates to the chartering of Offshore Supply Vessels (“OSVs”) for deployment in the regional waters, including the Gulf of Thailand, Malaysia, Indonesia and Taiwan, as well as the chartering of tug boats and barges to customers, especially those which are engaged in the mining, commodities, construction, infrastructure and land reclamation industries.

The shipyard business of the Group relates to ship building as well as the provision of ship maintenance, repair, outfitting and conversion services which are being carried out through its shipyard located in Batam, Indonesia. Occupying a total land area of approximately 34 hectares with a seafront of approximately 650 meters, the modern shipyard also houses three dry docks which boosted the Group's technical capabilities and service offerings to undertake projects involving mid-sized and sophisticated vessels.

For more information, please refer to our corporate website: [www.marcopolomarine.com.sg](http://www.marcopolomarine.com.sg)