



MARCO POLO MARINE LTD

Incorporated in the Republic of Singapore
(Company Registration Number: 200610073Z)

CREDITORS' VOLUNTARY WINDING-UP OF DORMANT JOINT VENTURE COMPANY

The board of directors (the “**Board**”) of Marco Polo Marine Ltd (the “**Company**”) wishes to announce that Rig Tenders Offshore Pte Ltd, a 30% dormant indirectly held joint venture company, had been voluntarily wound up with effect from 9 November 2020.

The abovementioned is not expected to have any impact on the net tangible assets and earnings per share of the Company and the Group for the financial year ending 30 September 2021.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction save for their shareholdings in the Company.

BY ORDER OF THE BOARD

Sean Lee Yun Feng
Chief Executive Officer
10 November 2020