



**MARCO POLO MARINE LTD.**  
 Incorporated in the Republic of Singapore  
 (Company Registration Number: 200610073Z)

## RESULTS OF RESOLUTIONS PASSED AT THE FIFTEENTH ANNUAL GENERAL MEETING

The Board of Directors of Marco Polo Marine Ltd. (the “**Company**”) wishes to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), all the resolutions as set out in the Notice of Annual General Meeting (“**AGM**”) dated 7 January 2021 and put to vote at the AGM of the Company convened today by electronic means, were duly decided by way of a poll.

### Breakdown of all valid votes cast at the AGM

The results of the poll on each of the resolution put to the vote at the AGM are set out below:

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against		Abstain	Results
		Number of Shares	Percentage %	Number of Shares	Percentage %	Number of Shares	
<b>ORDINARY BUSINESS</b>							
<b>Resolution 1</b> To receive and adopt the Audited Financial Statements for the financial year ended 30 September 2020 together with the Directors’ Statement and the Independent Auditor’s Report thereon.	1,746,338,200	1,746,338,200	100	0	0	0	Carried
<b>Resolution 2</b> To approve the payment of Directors’ Fees of S\$172,500 for the financial year ending 30 September 2021. (2020: S\$182,000)	1,746,338,200	1,746,338,200	100	0	0	0	Carried
<b>Resolution 3</b> To re-elect Mr Lee Kiam Hwee Kelvin, a director retiring pursuant to Regulation 103 of the Constitution of the Company.	1,746,338,200	1,746,338,200	100	0	0	0	Carried
<b>Resolution 4</b> To approve Mr Lee Kiam Hwee Kelvin’s continued appointment as an Independent Director by Members.	1,746,338,200	1,746,338,200	100	0	0	0	Carried
<b>Resolution 5</b> To approve Mr Lee Kiam Hwee Kelvin’s continued appointment as an Independent Director by Members (excluding the Directors and Chief Executive Officer (“CEO”) of the Company, and associates of such Directors and CEO)	1,204,175,713	1,204,175,713	100	0	0	542,162,487	Carried

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against		Abstain	Results
		Number of Shares	Percentage %	Number of Shares	Percentage %	Number of Shares	
<b>ORDINARY BUSINESS</b>							
<b>Resolution 6</b> To re-elect Mr Jeffrey Hing Yih Peir, a director retiring pursuant to Regulation 103 of the Constitution of the Company	1,746,338,200	1,746,338,200	100	0	0	0	Carried
<b>Resolution 7</b> To re-elect Ms Lie Ly @Liely Lee, a director retiring pursuant to Regulation 107 of the Constitution of the Company.	1,585,623,915	1,585,623,915	100	0	0	160,714,285	Carried
<b>Resolution 8</b> To re-appoint Mazars LLP as Independent Auditor and to authorize the Directors to fix their remuneration.	1,746,338,200	1,746,338,200	100	0	0	0	Carried
<b>SPECIAL BUSINESS</b>							
<b>Resolution 9</b> To authorize Directors to allot and issue shares and/or convertible securities pursuant to Section 161 of the Companies Act, Chapter 50 and Rule 806(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "SGX-ST")	1,746,338,200	1,746,338,200	100	0	0	0	Carried
<b>Resolution 10</b> To authorize Directors to allot and issue shares under the Marco Polo Marine Ltd. Restricted Share Scheme and Performance Share Scheme.	1,746,338,200	1,746,338,200	100	0	0	0	Carried
<b>Resolution 11</b> To authorize Directors to allot and issue shares under the Marco Polo Marine Ltd. Employee Share Option Scheme.	1,746,338,200	1,746,338,200	100	0	0	0	Carried

**Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting.**

Resolution Number and Details	Name	Total Number of Shares
<b>ORDINARY BUSINESS</b>		
<b>Resolution 5</b> To approve Mr Lee Kiam Hwee Kelvin's continued appointment as an Independent Director by Members (excluding the Directors and Chief Executive Officer ("CEO") of the Company, and associates of such Directors and CEO)	NAUTICAL INTERNATIONAL HOLDINGS LTD	202,707,716
	TAN HAI PENG MICHEAL	9,800,000
	LEE WAN TANG	8,226,200
	UOB KAY HIAN PRIVATE LIMITED	321,428,571

Resolution Number and Details	Name	Total Number of Shares
<b>ORDINARY BUSINESS</b>		
<b><u>Resolution 7</u></b>		
To re-elect Ms Lie Ly @Liely Lee, a director retiring pursuant to Regulation 107 of the Constitution of the Company.	UOB KAY HIAN PRIVATE LIMITED	160,714,285

Following the conclusion of the AGM, the Board would like to announce the following matter pursuant to Rule 704(8) of the Listing Manual of the SGX-ST:

Mr Lee Kiam Hwee Kelvin has been re-elected as a Director of the Company at the AGM and will continue to serve as an Independent Director, Chairman of the Audit Committee and Remuneration Committee and a Member of the Nominating Committee, and is considered to be independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

**Name of Company appointed as Scrutineer:-**

Finova BPO Pte. Ltd. was appointed as the Company's scrutineer.

**By Order of the Board**

LAWRENCE KWAN  
Company Secretary

29 January 2021