

MARCO POLO MARINE LTD.

(Incorporated in the Republic of Singapore)

Company Registration No. 200610073Z

MINUTES OF EXTRAORDINARY GENERAL MEETING (“EGM”)

Minutes of Extraordinary General Meeting held on 29 January 2021 at 10:42 a.m. immediately following the conclusion of the Annual General Meeting of the Company by way of electronic means via live Webcast

PRESENT VIA WEBCAST

Board of Directors:

Mr. Tan Hai Peng Micheal	(Independent Non-Executive Chairman)
Mr. Sean Lee Yun Feng	(Executive Director/Group Chief Executive Officer)
Mr. Lee Kiam Hwee Kelvin	(Independent Director)
Mr. Teo Junxiang, Darren (Zhang Junxiang, Darren)	(Non-Executive Director)
Mr. Jeffrey Hing Yih Peir	(Non-Executive Director)
Ms. Lie Ly @Liely Lee	(Executive Director/Group Chief Financial Officer)

Shareholders:

As registered electronically under the procedures as set out in the Company's Instructions to Shareholders

Company Secretary, Auditors and Scrutineer:

Attended via electronic means

Shareholders and Proxies Participation:

Due to the restriction on the use of personal data pursuant to the provisions of the Personal Data Protection Act 2012, the names of the shareholders and proxies present at the Extraordinary General Meeting via webcast will not be published in the Minutes.

QUORUM

With the necessary quorum present for this meeting, the Chairman called the meeting to order at 10:42 a.m.

PROCEDURES OF MEETING

The Chairman also informed that there would not be a live question and answer session. However, the Company had received questions from shareholders before the Meeting and the Company had addressed the questions and announced via SGXNet before the Meeting on 28 September 2020. There was no further question submitted by shareholders until this EGM.

NOTICE OF MEETING

The Notice of EGM having been circulated within the prescribed period was taken as read.

SPECIAL RESOLUTION - THE PROPOSED ADOPTION OF THE NEW CONSTITUTION

The Chairman informed that the special resolution in the agenda is related to the proposed adoption of the new constitution. The full text of the resolution and its details were set out in the Notice of Extraordinary General Meeting and Appendix B had been Circulated to Shareholders.

The poll results announced by the Chairman were as follows:-

	Number of Shares	Percentage (%)
For	1,746,338,200	100
Against	0	0
Total number of valid shares cast	1,746,338,200	100

RESOLVED THAT:

- (a) the regulations contained in the New Constitution be and are hereby approved and adopted as the constitution of the Company in substitution for, and to the exclusion of, the Existing Constitution; (a copy of the New constitution is attached for identification purpose) and
- (b) the Directors and each of them be and are hereby authorised to complete and do all such acts and things (including executing such documents as may be required) as they or he may consider expedient, desirable or necessary to give effect to the adoption of the New Constitution and all transactions contemplated and/or authorised by this special resolution.

The Chairman declared the Special Resolution carried.

CONCLUSION

The meeting was concluded at 10:43 a.m.

CONFIRMED AS A CORRECT RECORD OF THE PROCEEDINGS

MR. TAN HAI PENG MICHEAL

Chairman of the Meeting