



MARCO POLO MARINE LTD

Incorporated in the Republic of Singapore
(Company Registration Number: 200610073Z)

INCORPORATION OF A NEW SUBSIDIARY

The Board of Directors of Marco Polo Marine Ltd (“Marco Polo” or the “Company”) wishes to announce that the Company’s indirect wholly-owned subsidiary, Marcopolo Shipping (Hong Kong) Limited (“MPSHK”), has incorporated a wholly-owned company, Marco Polo Offshore Sdn Bhd (“MPOSB”).

MPOSB is a company incorporated in Malaysia with an initial issued and paid up capital of RM1,000 and it serves as an intermediary investment holding company for the Group.

The above investment by MPSHK in MPOSB was funded from the Company’s internal resources and is not expected to have any material impact on the consolidated net tangible assets or earnings per share of the Company for the current financial year ending 30 September 2021.

None of the Directors or Substantial Shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the abovementioned transaction.

BY ORDER OF THE BOARD

Sean Lee Yun Feng
Chief Executive Officer
6 April 2021