SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN

FORM

3
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General 1. Name of Listed Issuer: MARCO POLO MARINE LTD. 2. Type of Listed Issuer: ✓ Company/Corporation Registered/Recognised Business Trust Real Estate Investment Trust 3. Is more than one Substantial Shareholder/Unitholder giving notice in this form? No (Please proceed to complete Part II) ✓ Yes (Please proceed to complete Parts III & IV) 4. Date of notification to Listed Issuer: 20-Dec-2021

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

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г	Name of Substantial Shareholder/Unitholder:
	Emet Grace Ltd.
	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No
	Notification in respect of:
	✓ Becoming a Substantial Shareholder/Unitholder
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
	Date of acquisition of or change in interest:
	04-Mar-2021
	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	06-Dec-2021
	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
	Please refer to the explanation set out in the Remarks field.

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares/t	0	0	0
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest 0	Deemed Interest	Total 303,571,428

	owned	larine Ltd. ("Marco Polo Shares"), comprising (a) 242,857,144 ordinary shares which are beneficially by Penguin International Limited and (b) 60,714,284 ordinary shares which are held by Penguin ational Limited as nominee for Jeffrey Hing Yih Peir.
		virtue of Emet Grace Ltd. holding a controlling interest in Penguin International Limited, Emet Grace deemed to be interested in the Marco Polo Shares.
9.	[You	ionship between the Substantial Shareholders/Unitholders giving notice in this form: may attach a chart in item 10 to show the relationship between the Substantial eholders/Unitholders]
10.	Attac	hments (<i>if any</i>): 🕤
	Ø	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this	s is a replacement of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rema	arks (<i>if any</i>):
	are de total n	intial Shareholders A to F do not have any direct interests in the shares of Marco Polo Marine Ltd. and emed to be interested in the 303,571,428 ordinary shares, representing approximately 8.62% of the umber of issued ordinary shares (excluding treasury shares) of Marco Polo Marine Ltd. (the "Marco Polo"), directly held by Penguin International Limited ("PIL").
	ordina of the	January 2021, Emet Grace Ltd. ("Emet Grace") made an offer ("Offer") for the issued and paid-up ry shares in the capital of PIL ("PIL Shares"), other than those shares held by Emet Grace as at the date Offer. On 4 March 2021, W Capital Markets Pte. Ltd. announced for and on behalf of Emet Grace that fer had been declared unconditional in all respects.
	Accord Polo S	dingly, as at 4 March 2021, Substantial Shareholders A to F are deemed to be interested in the Marco hares.
		refer to the offer document dated 10 February 2021 and the offer unconditional announcement dated the 2021, released by W Capital Markets Pte. Ltd. for and on behalf of Emet Grace, for more details.
	Marco	December 2021, it came to the attention of Substantial Shareholders A to F that PIL's interest in the Polo Shares may give rise to a notification obligation under Section 135 of the Securities and Futures mapter 289 of Singapore). Thereafter, Substantial Shareholders A to F immediately reached out to PIL

Circumstances giving rise to deemed interests (if the interest is such):

[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed

(1) Penguin International Limited has a direct interest in 303,571,428 ordinary shares in the capital of Marco

8.

interest arises]

for further details regarding its interests in the Marco Polo Shares and commenced preparations for the relevant notifications to be made on an urgent basis.

tantial Shareholder/Unitholder B
Name of Substantial Shareholder/Unitholder:
Fairy L.P. (acting by its general partner, Fairy Ltd.)
Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? ☐ Yes ☑ No
Notification in respect of:
Becoming a Substantial Shareholder/Unitholder
Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
Ceasing to be a Substantial Shareholder/Unitholder
Date of acquisition of or change in interest:
04-Mar-2021
Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
06-Dec-2021
Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
Please refer to the explanation set out in the Remarks field.

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares/til:	0	0	0
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest	Deemed Interest 303,571,428	Total 303,571,428

	[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]
	(1) Penguin International Limited has a direct interest in 303,571,428 ordinary shares in the capital of Marco Polo Marine Ltd. ("Marco Polo Shares"), comprising (a) 242,857,144 ordinary shares which are beneficially owned by Penguin International Limited and (b) 60,714,284 ordinary shares which are held by Penguin International Limited as nominee for Jeffrey Hing Yih Peir.
	(2) By virtue of Emet Grace Ltd. holding a controlling interest in Penguin International Limited, Emet Grace Ltd. is deemed to be interested in the Marco Polo Shares.
	(3) By virtue of Fairy L.P. (acting by its general partner, Fairy Ltd.) holding 40% of the issued and paid-up share capital of Emet Grace Ltd., Fairy L.P. (acting by its general partner, Fairy Ltd.) is deemed to be interested in the Marco Polo Shares.
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]
10.	Attachments (if any): 🕤
	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a replacement of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced
	on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3
	which was attached in the Initial Announcement:
12.	Remarks (if any):
	Substantial Shareholders A to F do not have any direct interests in the shares of Marco Polo Marine Ltd. and are deemed to be interested in the 303,571,428 ordinary shares, representing approximately 8.62% of the total number of issued ordinary shares (excluding treasury shares) of Marco Polo Marine Ltd. (the "Marco Polo Shares"), directly held by Penguin International Limited ("PIL").
	On 21 January 2021, Emet Grace Ltd. ("Emet Grace") made an offer ("Offer") for the issued and paid-up ordinary shares in the capital of PIL ("PIL Shares"), other than those shares held by Emet Grace as at the date of the Offer. On 4 March 2021, W Capital Markets Pte. Ltd. announced for and on behalf of Emet Grace that the Offer had been declared unconditional in all respects.
	Accordingly, as at 4 March 2021, Substantial Shareholders A to F are deemed to be interested in the Marco Polo Shares.
	Please refer to the offer document dated 10 February 2021 and the offer unconditional announcement dated 4 March 2021, released by W Capital Markets Pte. Ltd. for and on behalf of Emet Grace, for more details.

Circumstances giving rise to deemed interests (if the interest is such):

8.

On 6 December 2021, it came to the attention of Substantial Shareholders A to F that PIL's interest in the Marco Polo Shares may give rise to a notification obligation under Section 135 of the Securities and Futures Act (Chapter 289 of Singapore). Thereafter, Substantial Shareholders A to F immediately reached out to PIL for further details regarding its interests in the Marco Polo Shares and commenced preparations for the relevant notifications to be made on an urgent basis.

	ame of Substantial Shareholder/Unitholder:
Faiı	ry Ltd.
	Substantial Shareholder/Unitholder a fund manager or a person whose interest in the curities of the Listed Issuer are held solely through fund manager(s)? Yes No
Nc	otification in respect of:
√	Becoming a Substantial Shareholder/Unitholder
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
Da	ate of acquisition of or change in interest:
04-	-Mar-2021
	ate on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the ange in, interest (if different from item 4 above, please specify the date):
06-	-Dec-2021
	rplanation (if the date of becoming aware is different from the date of acquisition of, or the ange in, interest):
Plea	ase refer to the explanation set out in the Remarks field.

Shareholder/Unitholder before and after the transaction:				
Immediately before the transaction	Direct Interest	Deemed Interest	Total	
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0	

As a percentage of total no. of voting shares/():

Immediately after the transaction

Direct Interest

Deemed Interest

Total

	ting shares/units held and/or g the rights/options/warrants/ le debentures :	0	303,571,428	303,571,428			
As a perc shares/(centage of total no. of voting	0	8.62	8.62			
[You	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]						
Polo own	enguin International Limited has a d Marine Ltd. ("Marco Polo Shares"), c ed by Penguin International Limited national Limited as nominee for Jeff	omprising (a) 242,857 l and (b) 60,714,284 o	7,144 ordinary shares	which are beneficially			
	y virtue of Emet Grace Ltd. holding a is deemed to be interested in the Ma		in Penguin Internatic	onal Limited, Emet Grace			
capit	y virtue of Fairy L.P. (acting by its ge tal of Emet Grace Ltd., Fairy L.P. (acti Marco Polo Shares.						
cont	y virtue of Fairy Ltd. being the gener rolling, operating and making investested in the Marco Polo Shares.						
	u may attach a chart in item 10 to areholders/Unitholders]		•				
0. Atta	achments (<i>if any</i>): ①						
0. Atta	achments (if any): ① (The total file size for all attachmer	nt(s) should not excee	d 1MB.)				
Ø	2	, ,	,				
<i>J</i>	(The total file size for all attachmen	er notification, ple erence of the <u>firs</u>	ase provide:	ch was announced			
1. If th	(The total file size for all attachment is a replacement of an earli SGXNet announcement ref	er notification, ple erence of the <u>firs</u>	ase provide:	ch was announced			
1. If th	(The total file size for all attachment is a replacement of an earli SGXNet announcement ref	er notification, ple erence of the <u>firs</u> ouncement"):	ase provide:	ch was announced			
1. If th	(The total file size for all attachment is a replacement of an earling SGXNet announcement refunction SGXNet (the "Initial Annotation")	er notification, ple erence of the firs puncement"): ment: ce number of the	ase provide: t notification which relevant transac				
(a) (b) (c)	(The total file size for all attachment is is a replacement of an earling SGXNet announcement reform SGXNet (the "Initial Announce") Date of the Initial Announce 15-digit transaction referen	er notification, ple erence of the firs puncement"): ment: ce number of the	ase provide: t notification which relevant transac				

Shares"), directly held by Penguin International Limited ("PIL"). On 21 January 2021, Emet Grace Ltd. ("Emet Grace") made an offer ("Offer") for the issued and paid-up ordinary shares in the capital of PIL ("PIL Shares"), other than those shares held by Emet Grace as at the date of the Offer. On 4 March 2021, W Capital Markets Pte. Ltd. announced for and on behalf of Emet Grace that the Offer had been declared unconditional in all respects. Accordingly, as at 4 March 2021, Substantial Shareholders A to F are deemed to be interested in the Marco Polo Shares. Please refer to the offer document dated 10 February 2021 and the offer unconditional announcement dated 4 March 2021, released by W Capital Markets Pte. Ltd. for and on behalf of Emet Grace, for more details. On 6 December 2021, it came to the attention of Substantial Shareholders A to F that PIL's interest in the Marco Polo Shares may give rise to a notification obligation under Section 135 of the Securities and Futures Act (Chapter 289 of Singapore). Thereafter, Substantial Shareholders A to F immediately reached out to PIL for further details regarding its interests in the Marco Polo Shares and commenced preparations for the relevant notifications to be made on an urgent basis. Substantial Shareholder/Unitholder D Name of Substantial Shareholder/Unitholder: Diamond GP Holdings II Ltd Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? ☐ Yes ✓ No Notification in respect of: ☐ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder Date of acquisition of or change in interest: 04-Mar-2021 Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date): 06-Dec-2021 Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest): Please refer to the explanation set out in the Remarks field. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Direct Interest

Deemed Interest

Immediately before the transaction

1.

2.

3.

4.

5.

6.

7.

Total

underly	voting shares/units held and/or ying the options/warrants/convertible debentures:	0	0	0	
As a pe	ercentage of total no. of voting	0	0	0	
lm	nmediately after the transaction	Direct Interest	Deemed Interest	Total	
underly	voting shares/units held and/or ying the rights/options/warrants/ tible debentures :	0	303,571,428	303,571,428	
As a pe	ercentage of total no. of voting	0	8.62	8.62	
[Y	circumstances giving rise to deem You may attach a chart in item 10 to interest arises]			r/Unitholder's deemed	
Po ow) Penguin International Limited has a d blo Marine Ltd. ("Marco Polo Shares"), co wned by Penguin International Limited ternational Limited as nominee for Jeff	omprising (a) 242,857 and (b) 60,714,284 o	7,144 ordinary shares w	hich are beneficially	
) By virtue of Emet Grace Ltd. holding a d. is deemed to be interested in the Ma		in Penguin Internation	al Limited, Emet Grace	
ca) By virtue of Fairy L.P. (acting by its ger pital of Emet Grace Ltd., Fairy L.P. (actir arco Polo Shares.				
CO) By virtue of Fairy Ltd. being the gener ontrolling, operating and making invest terested in the Marco Polo Shares.				
) By virtue of Diamond GP Holdings II L d is deemed to be interested in the Ma		reholder of Fairy Ltd., [Diamond GP Holdings II	
[Y	elationship between the Substan You may attach a chart in item 10 to s hareholders/Unitholders]				
10 4	ttook monto (if on A)				
10. At	.ttachments (<i>if any</i>): (The total file size for all attachmen	t(s) should not excee	d 1MB.)		
C		er notification, nle	ase provide:		
් 11. If	this is a replacement of an earlie	or mounication, pic	•		
(11. If (a	•	erence of the <u>firs</u>	t notification which	was announced	
	SGXNet announcement reference on SGXNet (the "Initial Anno	erence of the <u>firs</u> nuncement"):	t notification which	was announced	

	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Remarks (<i>if any</i>):
	Substantial Shareholders A to F do not have any direct interests in the shares of Marco Polo Marine Ltd. and are deemed to be interested in the 303,571,428 ordinary shares, representing approximately 8.62% of the total number of issued ordinary shares (excluding treasury shares) of Marco Polo Marine Ltd. (the "Marco Polo Shares"), directly held by Penguin International Limited ("PIL").
	On 21 January 2021, Emet Grace Ltd. ("Emet Grace") made an offer ("Offer") for the issued and paid-up ordinary shares in the capital of PIL ("PIL Shares"), other than those shares held by Emet Grace as at the date of the Offer. On 4 March 2021, W Capital Markets Pte. Ltd. announced for and on behalf of Emet Grace that the Offer had been declared unconditional in all respects.
	Accordingly, as at 4 March 2021, Substantial Shareholders A to F are deemed to be interested in the Marco Polo Shares.
	Please refer to the offer document dated 10 February 2021 and the offer unconditional announcement date 4 March 2021, released by W Capital Markets Pte. Ltd. for and on behalf of Emet Grace, for more details.
	On 6 December 2021, it came to the attention of Substantial Shareholders A to F that PIL's interest in the Marco Polo Shares may give rise to a notification obligation under Section 135 of the Securities and Futures Act (Chapter 289 of Singapore). Thereafter, Substantial Shareholders A to F immediately reached out to PIL for further details regarding its interests in the Marco Polo Shares and commenced preparations for the relevant notifications to be made on an urgent basis.
Sub	stantial Shareholder/Unitholder E
1.	Name of Substantial Shareholder/Unitholder:
	Dymon Asia Private Equity (S.E. Asia) II Ltd.
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in t securities of the Listed Issuer are held solely through fund manager(s)?
	☐ Yes ✓ No
3.	Notification in respect of: Becoming a Substantial Shareholder/Unitholder
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitho
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	04-Mar-2021
	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or t
5.	change in, interest (if different from item 4 above, please specify the date):
5.	
5.	change in, interest (if different from item 4 above, please specify the date):

	Immediately before the transaction	Direct Interest	Deemed Interest	Total
un	o. of voting shares/units held and/or derlying the hts/options/warrants/convertible debentures:	0	0	0
	a percentage of total no. of voting ares/(0	0	0
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
un	o. of voting shares/units held and/or derlying the rights/options/warrants/ nvertible debentures :	0	303,571,428	303,571,428
	a percentage of total no. of voting ares/ເ	0	8.62	8.62
8.	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises] (1) Penguin International Limited has a depolo Marine Ltd. ("Marco Polo Shares"), co	illustrate how the S lirect interest in 303, omprising (a) 242,85	571,428 ordinary shares 7,144 ordinary shares	s in the capital of which are benefic
8.	[You may attach a chart in item 10 to interest arises] (1) Penguin International Limited has a depolo Marine Ltd. ("Marco Polo Shares"), cowned by Penguin International Limited International Limited as nominee for Jeff	lirect interest in 303,3 omprising (a) 242,85 and (b) 60,714,284 of the Hing Yih Peir.	oubstantial Shareholde 571,428 ordinary shares 7,144 ordinary shares v ordinary shares which a	s in the capital of which are benefic ire held by Pengu
8.	[You may attach a chart in item 10 to interest arises] (1) Penguin International Limited has a depolo Marine Ltd. ("Marco Polo Shares"), cowned by Penguin International Limited	lirect interest in 303, omprising (a) 242,85 and (b) 60,714,284 orey Hing Yih Peir.	oubstantial Shareholde 571,428 ordinary shares 7,144 ordinary shares v ordinary shares which a	s in the capital of which are benefic ire held by Pengu
8.	 [You may attach a chart in item 10 to interest arises] (1) Penguin International Limited has a d Polo Marine Ltd. ("Marco Polo Shares"), cowned by Penguin International Limited International Limited as nominee for Jeff (2) By virtue of Emet Grace Ltd. holding a 	lirect interest in 303, omprising (a) 242,85 and (b) 60,714,284 crey Hing Yih Peir. a controlling interest arco Polo Shares.	571,428 ordinary shares 7,144 ordinary shares v ordinary shares which a in Penguin Internation td.) holding 40% of the	s in the capital of which are benefic are held by Pengu al Limited, Emet (
8.	[You may attach a chart in item 10 to interest arises] (1) Penguin International Limited has a depolo Marine Ltd. ("Marco Polo Shares"), cowned by Penguin International Limited International Limited as nominee for Jeff (2) By virtue of Emet Grace Ltd. holding as Ltd. is deemed to be interested in the Marco (3) By virtue of Fairy L.P. (acting by its generapital of Emet Grace Ltd., Fairy L.P. (acting L.P.)	lirect interest in 303, omprising (a) 242,85 and (b) 60,714,284 of rey Hing Yih Peir. In controlling interest arco Polo Shares. In partner, Fairy Ling by its general partner of Fairy L.	571,428 ordinary shares vordinary shares vordinary shares which a in Penguin Internation td.) holding 40% of the tner, Fairy Ltd.) is deem P. and being responsib	s in the capital of which are benefic are held by Pengu al Limited, Emet (sissued and paid- ned to be interesto ble for managing,
8.	[You may attach a chart in item 10 to interest arises] (1) Penguin International Limited has a depolo Marine Ltd. ("Marco Polo Shares"), cowned by Penguin International Limited International Limited as nominee for Jeff (2) By virtue of Emet Grace Ltd. holding at Ltd. is deemed to be interested in the Marco Polo Shares. (3) By virtue of Fairy L.P. (acting by its gencapital of Emet Grace Ltd., Fairy L.P. (acting Marco Polo Shares.	lirect interest in 303,30 omprising (a) 242,85 and (b) 60,714,284 of rey Hing Yih Peir. Illustrate how the Sirey Hing Yih Peir. In controlling interest arco Polo Shares. In controlling interest arco Polo Shares. In partner, Fairy Ling by its general partner of Fairy Litment decisions on but the total partner of the sole shares.	571,428 ordinary shares vordinary shares vordinary shares which a in Penguin Internation td.) holding 40% of the tner, Fairy Ltd.) is deem pehalf of Fairy L.P., Fairy behalf of Fairy L.P., Fairy	s in the capital of which are benefic are held by Pengu al Limited, Emet sissued and paid- ned to be interest ble for managing, y Ltd. is deemed to

Explanation (if the date of becoming aware is different from the date of acquisition of, or the

6.

change in, interest):

Please refer to the explanation set out in the Remarks field.

10.	Attachments (if any): 🕤
	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a replacement of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(b) Date of the initial Afficultement.
	(a) 15 digit transaction reference number of the relevant transaction in the Form 2
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Remarks (if any):
	Shares"), directly held by Penguin International Limited ("PIL").
	On 21 January 2021, Emet Grace Ltd. ("Emet Grace") made an offer ("Offer") for the issued and paid-up ordinary shares in the capital of PIL ("PIL Shares"), other than those shares held by Emet Grace as at the date of the Offer. On 4 March 2021, W Capital Markets Pte. Ltd. announced for and on behalf of Emet Grace that the Offer had been declared unconditional in all respects.
	ordinary shares in the capital of PIL ("PIL Shares"), other than those shares held by Emet Grace as at the date of the Offer. On 4 March 2021, W Capital Markets Pte. Ltd. announced for and on behalf of Emet Grace that
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3.	Notification in respect of:
	✓ Becoming a Substantial Shareholder/Unitholder
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	04-Mar-2021
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	06-Dec-2021
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
	Please refer to the explanation set out in the Remarks field.
7.	Quantum of total voting shares/units (including voting shares/units underlying

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares/t :	0	0	0
lunua a di atale e afta u tla a tua una a di au	D:	5 11	
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	303,571,428	Total 303,571,428

8. Circumstances giving rise to deemed interests (*if the interest is such*):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Po ow	lo Marine Ltd. ("Marco Polo Shares"), comprising (a) 242,857,144 ordinary shares which are beneficially ned by Penguin International Limited and (b) 60,714,284 ordinary shares which are held by Penguin ernational Limited as nominee for Jeffrey Hing Yih Peir.
	By virtue of Emet Grace Ltd. holding a controlling interest in Penguin International Limited, Emet Grace d. is deemed to be interested in the Marco Polo Shares.
ca	By virtue of Fairy L.P. (acting by its general partner, Fairy Ltd.) holding 40% of the issued and paid-up share pital of Emet Grace Ltd., Fairy L.P. (acting by its general partners, Fairy Ltd.) is deemed to be interested in e Marco Polo Shares.
COI	By virtue of Fairy Ltd. being the general partner of Fairy L.P. and being responsible for managing, ntrolling, operating and making investment decisions on behalf of Fairy L.P., Fairy Ltd. is deemed to be erested in the Marco Polo Shares.
	By virtue of Diamond GP Holdings II Ltd being the sole shareholder of Fairy Ltd., Diamond GP Holdings II is deemed to be interested in the Marco Polo Shares.
	By virtue of Dymon Asia Private Equity (S.E. Asia) II Ltd being the sole shareholder of Diamond GP Holdings .td, Dymon Asia Private Equity (S.E. Asia) II Ltd is deemed to be interested in the Marco Polo Shares.
	By virtue of DAPE Ltd being the sole shareholder of Dymon Asia Private Equity (S.E. Asia) II Ltd, DAPE Ltd is emed to be interested in the Marco Polo Shares.
[Y	elationship between the Substantial Shareholders/Unitholders giving notice in this form: You may attach a chart in item 10 to show the relationship between the Substantial hareholders/Unitholders]
0. At	ttachments (<i>if any</i>): 🕤
Ö	(The total file size for all attachment(s) should not exceed 1MB.)
1. If	this is a replacement of an earlier notification, please provide:
(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
(b	Date of the Initial Announcement:
(с	 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
0 D	
	emarks (<i>if any</i>):
Su are tot	
Su are tot	emarks (<i>if any</i>): bstantial Shareholders A to F do not have any direct interests in the shares of Marco Polo Marine Ltd. and e deemed to be interested in the 303,571,428 ordinary shares, representing approximately 8.62% of the tal number of issued ordinary shares (excluding treasury shares) of Marco Polo Marine Ltd. (the "Marco Polo

On 21 January 2021, Emet Grace Ltd. ("Emet Grace") made an offer ("Offer") for the issued and paid-up ordinary shares in the capital of PIL ("PIL Shares"), other than those shares held by Emet Grace as at the date of the Offer. On 4 March 2021, W Capital Markets Pte. Ltd. announced for and on behalf of Emet Grace that the Offer had been declared unconditional in all respects.

Accordingly, as at 4 March 2021, Substantial Shareholders A to F are deemed to be interested in the Marco Polo Shares.

Please refer to the offer document dated 10 February 2021 and the offer unconditional announcement dated 4 March 2021, released by W Capital Markets Pte. Ltd. for and on behalf of Emet Grace, for more details.

On 6 December 2021, it came to the attention of Substantial Shareholders A to F that PIL's interest in the Marco Polo Shares may give rise to a notification obligation under Section 135 of the Securities and Futures Act (Chapter 289 of Singapore). Thereafter, Substantial Shareholders A to F immediately reached out to PIL for further details regarding its interests in the Marco Polo Shares and commenced preparations for the relevant notifications to be made on an urgent basis.

Part IV - Transaction details

L	Others (please specify):
	lumber of shares, units, rights, options, warrants and/or principal amount of convertible ebentures acquired or disposed of by Substantial Shareholders/Unitholders:
3	03,571,428
	mount of consideration paid or received by Substantial Shareholders/Unitholders (excluding rokerage and stamp duties):
0	
C	Fircumstance giving rise to the interest or change in interest:
А	cquisition of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
С	visposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
C	Other circumstances:
Γ	Acceptance of take-over offer for the Listed Issuer
<u>.</u>	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (please specify):
í	The deemed interests of the substantial shareholders listed in this Form in the shares of Marco Polo Marine Ltd. arose due to the direct interest of Penguin International Limited in the shares of Marco Polo Marine Ltd Please efer to the Form 3 filed by Penguin International Limited on 29 January 2018 and 13 January 2020 for more information.
L	

	Part	ticulars of Individual submitting this notification form to the Listed Issuer:	
	(a)	Name of Individual:	
		Jason Eng	
	(b)	Designation (if applicable):	
		CHIEF COMPLIANCE OFFICER	
	(c)	Name of entity (if applicable):	
		DYMON ASIA PRIVATE EQUITY (SINGAPORE) PTE. LTD.	
rai	nsactio	on Reference Number (auto-generated):	
2	1 6	1 3 3 4 4 5 7 2 4 3 0 3	