SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR DIRECTOR/CHIEF EXECUTIVE OFFICER IN RESPECT OF INTERESTS IN SECURITIES

FORM

1
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing this notification form.
- 2. This form is for a Director/Chief Executive Officer ("CEO") to give notice of his interests in the securities of the Listed Issuer under section 133, 137N or 137Y of the Securities and Futures Act (Cap. 289) (the "SFA"). Please note that the requirement to disclose interests in participatory interests applies **only** to a director and where the Listed Issuer is a Singapore-incorporated company.
- 3. This electronic Form 1 and a separate Form C, containing the particulars and contact details of the Director/CEO, must be completed by the Director/CEO or a person duly authorised by him to do so. The person so authorised should maintain records of information furnished to him by the Director/CEO.
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. A single form may be used by a Director/CEO for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of/of becoming aware of, the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 6. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking on the paper clip icon on the bottom left-hand corner or in item 3 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 7. Except for item 4 of Part III, please select only one option from the relevant check boxes.
- 8. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 9. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;
 - (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
 - (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
 - (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 10. For further instructions and guidance on how to complete this notification form, please refer to section 6 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General 1. Name of Listed Issuer: MARCO POLO MARINE LTD. (THE "COMPANY") 2. Type of Listed Issuer: ✓ Company/Corporation Registered/Recognised Business Trust Real Estate Investment Trust 3. Name of Director/CEO: JEFFREY HING YIH PEIR 4. Is the Director/CEO also a substantial shareholder/unitholder of the Listed Issuer? √ Yes ☐ No 5. Is the Director/CEO notifying in respect of his interests in securities of, or made available by, the Listed Issuer at the time of his appointment? ☐ Yes (Please proceed to complete Part II) (Please proceed to complete Part III) **√** No 6. Date of notification to Listed Issuer: 22-Dec-2021

Part III - For an incumbent Director/CEO giving notice of an acquisition of, or a change in his interest in, securities of or made available by the Listed Issuer

20-	Mar-2020				
	te on which Director/CEO became aware of the acquisition of, or change in, interest (1) different from item 1 above, please specify the date):				
06-	Dec-2021				
	planation (if the date of becoming aware is different from the date of acquisition of, or change interest):				
Plea	ase refer to the explanation set out in the Remarks field.				
	pe of securities which are the subject of the transaction (more than one option may be osen):				
√	Ordinary voting shares/units of Listed Issuer				
	Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer				
	Rights/Options/Warrants over shares/units of Listed Issuer Debentures of Listed Issuer Rights/Options over debentures of Listed Issuer				
	Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer				
	Participatory interests made available by Listed Issuer				
	Others (please specify):				
	mber of shares, units, rights, options, warrants, participatory interests and/or principal ount/value of debentures or contracts acquired or disposed of by Director/CEO:				
0					
	nount of consideration paid or received by Director/CEO (excluding brokerage and stamp				
0					

Ciı	rcumstance giving rise to the interest or change in interest:
Ac	quisition of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
Dis	sposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
Ot	her circumstances :
	Acceptance of employee share options/share awards
	Vesting of share awards
	Exercise of employee share options
	Acceptance of take-over offer for Listed Issuer
	Corporate action by Listed Issuer (please specify):
✓	Others (please specify):
Ple	ase refer to the explanation in the Remarks field.
	uantum of interests in securities held by Director/CEO before and after the transaction.

8. Quantum of interests in securities held by Director/CEO before and after the transaction.

Please complete relevant table(s) below (for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures):

Table 1. Change in respect of ordinary voting shares/units of Listed Issuer

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	0	60,714,284	60,714,284
As a percentage of total no. of ordinary voting shares/units:	0	1.72	1.72
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	0	303,571,428	303,571,428

	As a percentage of total no. of ord voting shares/units:	linary	0	8.62	8.62		
9.	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart(s) in item 10 to illustrate how the Director/CEO's deemed interest, as set out in item 8 tables 1 to 8, arises]						
	(1) Penguin International Limited I Marine Ltd., comprising (a) 242,85 Limited (the "Relevant Marco Polo International Limited as nominee I	7,144 ordina Shares") and	ary shares which are b	eneficially owned by	Penguin International		
	(2) By virtue of Jeffrey's deemed in Limited., Jeffrey is deemed to be in in a total of 303,571,428 ordinary s in the Company, held directly by P shares, which are beneficially own for Jeffrey.	nterested in shares repres enguin Inter	the Relevant Marco P senting approximatel rnational Limited ("Pll	olo Shares. Hence, Jef y 8.62% of the total n L"), comprising of (a) 2	ffrey is deemed interested umber of ordinary shares 242,857,144 ordinary		
10.	Attachments (if any): (1) (The total file size for all attachments)	chment(s) sh	ould not exceed 1MB.)			
11.	If this is a replacement of an	earlier no	tification please p	rovide:			
	(a) SGXNet announcemen (the "Initial Announcem	t reference nent"):	e of the <u>first</u> notific		nnounced on SGXNet		
	(b) Date of the Initial Anno	uncement:					
	(c) 15-digit transaction refeattached in the Initial A			ant transaction in t	he Form 1 which was		
12.	Remarks (if any):						
	On 20 March 2020, Jeffrey acquired "Relevant PIL Acquisition"). Follow interested in 46,792,849 ordinary s Please refer to the Form 1 dated 20 the Relevant PIL Acquisition, Jeffre owned by PIL (the "Relevant Marco in addition to the 60,714,284 ordin On 21 January 2021, Emet Grace Li	ing the com shares, repre 0 March 2020 by is deemed o Polo Shares nary shares w	pletion of the Relevar senting approximate 0 relating to the Relev interested in the 242 s") pursuant to Sectio which are held by PIL a	nt PIL Acquisition, Jeff ly 21.25% of the total vant PIL Acquisition. F 1,857,144 ordinary sha n 4(5) of the Securitie as nominee for Jeffrey	rey was deemed number of shares in PIL. following completion of ares which are beneficially as and Futures Act ("SFA"),		
	shares in the capital of PIL, other the declared unconditional in all respective Relevant Marco Polo Shares through total interest in the Company remains	nan those sh ects on 4 Mar gh his contro	ares held by Emet Gr ch 2021, and as at 4 N olling interest in Emet	ace as at the date of the March 2021, Jeffrey is Grace. For the avoid	he Offer. The Offer was deemed interested in the ance of doubt, Jeffrey's		

to the circumstances from which his deemed interests in the Relevant Marco Polo Shares arises.

2020. Jeffrey then commenced preparations for the relevant notifications to be made urgently.

On 6 December 2021, it came to the attention of Jeffrey that he may be deemed interested in the Relevant Marco Polo Shares as a result of the Offer, which may give rise to a notification obligation under Section 133(1)(g) of the SFA. Upon further investigations into the nature and extent of his deemed interests in the shares of the Company, it was discovered that Jeffrey's notification obligation in respect of the Relevant Marco Polo Shares arose on 20 March

FORM 1/[Version 2.0]/Effective Date [21 March 2014]

Date of acquisition of or change in interest:
04-Mar-2021
Date on which Director/CEO became aware of the acquisition of, or change in, interest (if different from item 1 above, please specify the date):
06-Dec-2021
Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):
Please refer to the explanation in the Remarks field.
Type of securities which are the subject of the transaction (more than one option may be chosen):
Ordinary voting shares/units of Listed Issuer
Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer
Rights/Options/Warrants over shares/units of Listed Issuer Debentures of Listed Issuer
Rights/Options over debentures of Listed Issuer
Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer
Participatory interests made available by Listed Issuer
Others (please specify):
Number of shares, units, rights, options, warrants, participatory interests and/or principal amount/value of debentures or contracts acquired or disposed of by Director/CEO:
0
Amount of consideration paid or received by Director/CEO (excluding brokerage and stamp duties):
0

Cir	cumstance giving rise to the interest or change in interest:
Ac	quisition of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
Dis	sposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
Otl	her circumstances :
	Acceptance of employee share options/share awards
	Vesting of share awards
	Exercise of employee share options
	Acceptance of take-over offer for Listed Issuer
	Corporate action by Listed Issuer (please specify):
✓	Others (please specify):
Plea	ase refer to the explanation in the Remarks field.
<u> </u>	nantum of interests in securities held by Director/CEO before and after the transaction.

8. Quantum of interests in securities held by Director/CEO before and after the transaction.

Please complete relevant table(s) below (for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures):

Table 1. Change in respect of ordinary voting shares/units of Listed Issuer

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	0	303,571,428	303,571,428
As a percentage of total no. of ordinary voting shares/units:	0	8.62	8.62
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	0	303,571,428	303,571,428

	As a percentage of total no. of ordinary voting shares/units:		0.02	5.02		
9.	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart(s) in item 10 to illustrate how the Director/CEO's deemed interest, as set out in item 8 tables 1 to 8, arises]					
	(1) Penguin International Limited has a direct Marine Ltd., comprising (a) 242,857,144 ord Limited (the "Relevant Marco Polo Shares") a International Limited as nominee for Jeffrey	nary shares which are k nd (b) 60,714,284 ordin	peneficially owned by	Penguin International		
	(2) By virtue of Emet Grace Ltd. holding a co- deemed to be interested in the Relevant Ma		guin International Lin	nited, Emet Grace Ltd. is		
	(3) By virtue of Jeffrey holding 55% of the iss be interested in the Relevant Marco Polo Shordinary shares representing approximately directly by Penguin International Limited ("F beneficially owned by PIL and (b) 60,714,284	ares. Hence, Jeffrey is de 8.62% of the total num IL"), comprising of (a) 2	eemed interested in a ber of ordinary shares 42,857,144 ordinary s	total of 303,571,428 s in the Company, held hares, which are		
10.	Attachments (if any): 1					
	(The total file size for all attachment(s)	should not exceed 1MB.)			
11.	If this is a replacement of an earlier notification, please provide:					
	(a) SGXNet announcement reference (the "Initial Announcement"): (b) Date of the Initial Announcement		cation which was a	nnounced on SGXNet		
	(c) 15-digit transaction reference r attached in the Initial Announce		ant transaction in t	he Form 1 which was		
12.	Remarks (if any):					
	On 20 March 2020, Jeffrey acquired 3,459,30 "Relevant PIL Acquisition"). Following the cointerested in 46,792,849 ordinary shares, rep Please refer to the Form 1 dated 20 March 20 the Relevant PIL Acquisition, Jeffrey is deem owned by PIL (the "Relevant Marco Polo Shain addition to the 60,714,284 ordinary shares On 21 January 2021, Emet Grace Ltd. ("Emet shares in the capital of PIL, other than those declared unconditional in all respects on 4 N Relevant Marco Polo Shares through his contotal interest in the Company remains the satto the circumstances from which his deemed	mpletion of the Relevar resenting approximate 220 relating to the Relevant ed interested in the 242 res") pursuant to Section which are held by PIL and Grace") made an offer (shares held by Emet Gra larch 2021, and as at 4 Patrolling interest in Emet me after the Offer was of	nt PIL Acquisition, Jeff ly 21.25% of the total yant PIL Acquisition. F 2,857,144 ordinary sha n 4(5) of the Securitie as nominee for Jeffrey "Offer") for the issued ace as at the date of the March 2021, Jeffrey is a Grace. For the avoid declared uncondition	rey was deemed number of shares in PIL. ollowing completion of the shares which are beneficially and Futures Act ("SFA"), and paid-up ordinary the Offer. The Offer was deemed interested in the ance of doubt, Jeffrey's al, and the only change is		

On 6 December 2021, it came to the attention of Jeffrey that he may be deemed interested in the Relevant Marco Polo Shares as a result of the Offer, which may give rise to a notification obligation under Section 133(1)(g) of the SFA. Upon further investigations into the nature and extent of his deemed interests in the shares of the Company, it was discovered that Jeffrey's notification obligation in respect of the Relevant Marco Polo Shares arose on 20 March

2020. Jeffrey then commenced preparations for the relevant notifications to be made urgently.

n

8 62

8 62

	2	0 1 5 4 4 5 0 1 5 0 0 1
140,000	40 :	
		s to be completed by an individual submitting this notification form on behalf of the Director/CEO. culars of Individual submitting this notification form to the Listed Issuer:
((a)	Name of Individual:
	/I \	
	(b)	Designation (if applicable):
	(c)	Name of entity (if applicable):